

BASIC FINANCIAL STATEMENTS

THIS PAGE INTENTIONALLY LEFT BLANK

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF NET POSITION

JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business- Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 92,426,351	\$ 9,028,570	\$ 101,454,921
Taxes receivable, net of allowance	7,711,996	278,558	7,990,554
Other receivables	2,453,916	573,169	3,027,085
Notes receivable	-	-	-
Rehabilitation loans and advances receivable	-	-	-
Due from other governments	10,951,357	-	10,951,357
Internal balances	(566,798)	566,798	-
Inventories	467,421	-	467,421
Prepaid expenses	1,348	-	1,348
Restricted assets, investments	2,467,471	-	2,467,471
Restricted assets, real property held for programs	-	-	-
Restricted assets, equity investment	2,320,142	-	2,320,142
Capital assets			
Nondepreciable	67,659,348	10,178,107	77,837,455
Depreciable, net of accumulated depreciation	468,153,696	16,702,164	484,855,860
Total assets	<u>654,046,248</u>	<u>37,327,366</u>	<u>691,373,614</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	34,833,403	877,276	35,710,679
Other postemployment benefits	17,753,307	-	17,753,307
Deferred charge on refunding	5,342,505	-	5,342,505
Total deferred outflows of resources	<u>57,929,215</u>	<u>877,276</u>	<u>58,806,491</u>
LIABILITIES			
Accounts payable	6,133,319	838,515	6,971,834
Accrued liabilities	8,368,815	230,541	8,599,356
Accrued interest	797,887	-	797,887
Other liabilities	4,814,328	-	4,814,328
Unearned revenue	1,236,544	-	1,236,544
Noncurrent liabilities:			
Due within one year	15,090,695	254,313	15,345,008
Due in more than one year	104,199,620	5,174,316	109,373,936
IBNR payable, net of current portion	857,000	-	857,000
Net pension liability due in more than one year	223,481,693	6,905,175	230,386,868
Total other postemployment benefits liability due in more than one year	34,453,541	-	34,453,541
Total liabilities	<u>399,433,442</u>	<u>13,402,860</u>	<u>412,836,302</u>
DEFERRED INFLOWS OF RESOURCES			
Pension	2,241,532	64,929	2,306,461
Other postemployment benefits	1,003,369	-	1,003,369
Total deferred inflows of resources	<u>3,244,901</u>	<u>64,929</u>	<u>3,309,830</u>
NET POSITION			
Net investment in capital assets	493,009,208	26,880,271	519,889,479
Restricted for:			
Community development and planning	9,377	-	9,377
Debt service	5,674,876	-	5,674,876
Infrastructure	17,533,509	-	17,533,509
Public safety	1,571,727	-	1,571,727
Recreation and tourism	5,443,219	-	5,443,219
Judicial services	4,433,123	-	4,433,123
Law enforcement	7,585,754	-	7,585,754
Housing programs	268,356	-	268,356
Emergency management	94,556	-	94,556
Rescue services	105,066	-	105,066
Unrestricted	(226,431,651)	(2,143,418)	(228,575,069)
Total net position	<u>\$ 309,297,120</u>	<u>\$ 24,736,853</u>	<u>\$ 334,033,973</u>

The accompanying notes are an integral part of these financial statements.

Component Units	
Greenville County Redevelopment Authority	Greenville County Library System
\$ 3,170,751	\$ 24,968,829
-	904,354
2,812	186,388
8,213	-
10,696,112	-
305,879	288,342
-	-
-	-
37,105	414,451
-	-
7,520,057	-
-	-
-	6,626,324
3,911,533	31,816,792
<u>25,652,462</u>	<u>65,205,480</u>
454,616	2,997,866
-	675,542
-	-
<u>454,616</u>	<u>3,673,408</u>
-	926,614
182,124	608,962
-	-
-	-
2,325	-
396,104	196,283
1,198,324	339,536
-	-
1,724,011	16,700,048
-	1,363,109
<u>3,502,888</u>	<u>20,134,552</u>
381,082	807,923
-	368,433
<u>381,082</u>	<u>1,176,356</u>
3,911,533	37,609,291
-	380,275
-	-
-	-
-	-
-	-
-	-
-	-
-	-
18,311,575	9,578,414
<u>\$ 22,223,108</u>	<u>\$ 47,567,980</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Functions/Programs	Program Revenues				Governmental Activities
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
Administrative services	\$ 3,144,199	\$ 4,242,272	\$ -	\$ -	\$ 1,098,073
General services	26,192,074	1,229,333	-	-	(24,962,741)
Emergency medical services	21,202,957	14,602,900	996,993	-	(5,603,064)
Community development and planning	46,222,508	16,452,904	4,483,622	10,903,981	(14,382,001)
Public safety	44,499,954	3,394,907	-	-	(41,105,047)
Judicial services	27,529,074	13,815,706	7,616,963	-	(6,096,405)
Fiscal services	3,185,587	-	-	-	(3,185,587)
Law enforcement services	55,897,120	2,286,282	4,686,047	-	(48,924,791)
Parks, recreation & tourism	18,704,773	5,514,908	750,823	-	(12,439,042)
Boards, commissions & others	13,477,838	7,225	5,070,398	-	(8,400,215)
Interest and fiscal charges on long-term debt	3,851,810	-	-	-	(3,851,810)
Total governmental activities	<u>263,907,894</u>	<u>61,546,437</u>	<u>23,604,846</u>	<u>10,903,981</u>	<u>(167,852,630)</u>
Business-type activities:					
Solid waste	10,478,925	6,900,795	-	-	-
Stormwater utility	8,681,964	7,850,803	-	-	-
Parking	48,866	40,029	-	-	-
Total business-type activities	<u>19,209,755</u>	<u>14,791,627</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 283,117,649</u>	<u>\$ 76,338,064</u>	<u>\$ 23,604,846</u>	<u>\$ 10,903,981</u>	<u>(167,852,630)</u>
Component units:					
Greenville County Redevelopment Authority	\$ 4,987,769	\$ 411,211	\$ 6,536,972	\$ -	-
Greenville County Library System	20,151,642	289,091	-	-	-
Total component units	<u>\$ 25,139,411</u>	<u>\$ 700,302</u>	<u>\$ 6,536,972</u>	<u>\$ -</u>	<u>-</u>
General revenues:					
Property taxes					134,341,864
Intergovernmental revenues					29,298,918
Other					4,118,402
Interest income					3,298,520
Hospitality tax					8,994,897
Grants and contributions not restricted to specific programs					-
Miscellaneous					-
Transfers					679,190
Total general revenues and transfers					<u>180,731,791</u>
Change in net position					12,879,161
Net position, beginning of year, as restated					<u>296,417,959</u>
Net position, end of year					<u>\$ 309,297,120</u>

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Business-Type Activities	Total	Greenville County Redevelopment Authority	Greenville County Library System
\$ -	\$ 1,098,073	\$ -	\$ -
-	(24,962,741)	-	-
-	(5,603,064)	-	-
-	(14,382,001)	-	-
-	(41,105,047)	-	-
-	(6,096,405)	-	-
-	(3,185,587)	-	-
-	(48,924,791)	-	-
-	(12,439,042)	-	-
-	(8,400,215)	-	-
-	(3,851,810)	-	-
-	<u>(167,852,630)</u>	<u>-</u>	<u>-</u>
(3,578,130)	(3,578,130)	-	-
(831,161)	(831,161)	-	-
(8,837)	(8,837)	-	-
<u>(4,418,128)</u>	<u>(4,418,128)</u>	<u>-</u>	<u>-</u>
(4,418,128)	(172,270,758)	-	-
-	-	1,960,414	-
-	-	-	(19,862,551)
-	-	<u>1,960,414</u>	<u>(19,862,551)</u>
4,307,904	138,649,768	-	20,880,619
-	29,298,918	-	-
-	4,118,402	-	317,887
247,125	3,545,645	-	291,987
-	8,994,897	-	-
-	-	-	933,167
-	-	-	141,703
(679,190)	-	-	-
<u>3,875,839</u>	<u>184,607,630</u>	<u>-</u>	<u>22,565,363</u>
(542,289)	12,336,872	1,960,414	2,702,812
25,279,142	321,697,101	20,262,694	44,865,168
<u>\$ 24,736,853</u>	<u>\$ 334,033,973</u>	<u>\$ 22,223,108</u>	<u>\$ 47,567,980</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019**

	General	Road Maintenance Program	Parks, Recreation, & Tourism	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 43,663,102	\$ 14,643,896	\$ 1,672,726	\$ 391,232	\$ 26,470,850	\$ 86,841,806
Taxes receivable, net of allowance	5,298,190	947,756	556,050	-	910,000	7,711,996
Other receivables	1,722,841	22,592	4,646	-	670,266	2,420,345
Due from other governments	4,854,637	-	92,284	-	6,004,436	10,951,357
Due from other funds	5,842,782	-	-	-	-	5,842,782
Prepaid expenditures	1,348	-	-	-	-	1,348
Advance to other funds	4,332,246	-	-	-	-	4,332,246
Restricted assets:						
Investments	-	-	-	-	2,467,471	2,467,471
Equity investment	-	-	-	-	9,377	9,377
Total assets	\$ 65,715,146	\$ 15,614,244	\$ 2,325,706	\$ 391,232	\$ 36,532,400	\$ 120,578,728
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 1,732,972	\$ 671,201	\$ 445,890	\$ 1,237,349	\$ 1,709,792	\$ 5,797,204
Accrued liabilities	8,194,777	-	497,067	-	413,154	9,104,998
Unearned revenue	-	-	-	-	1,236,544	1,236,544
Due to other funds	-	-	-	5,842,782	-	5,842,782
Total liabilities	9,927,749	671,201	942,957	7,080,131	3,359,490	21,981,528
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	4,781,000	-	403,000	-	715,000	5,899,000
Total deferred inflows of resources	4,781,000	-	403,000	-	715,000	5,899,000
FUND BALANCES (DEFICIT)						
Nonspendable:						
Prepaid expenditures	1,348	-	-	-	-	1,348
Long-term notes receivable	45,739	-	-	-	-	45,739
Advances to other funds	4,332,246	-	-	-	-	4,332,246
Restricted for:						
Administrative services	-	-	-	-	9,377	9,377
Court support services	-	-	-	-	2,414,214	2,414,214
Sheriff	-	-	-	-	7,609,676	7,609,676
Infrastructure	-	14,943,043	-	-	2,659,256	17,602,299
Public safety	-	-	-	-	1,505,444	1,505,444
Housing programs	-	-	-	-	268,356	268,356
Debt service	-	-	-	-	5,674,876	5,674,876
Recreation and tourism	-	-	3,484	-	5,459,710	5,463,194
Emergency management	-	-	-	-	94,556	94,556
Court fee funds	-	-	-	-	1,031,185	1,031,185
Clerk of court	-	-	-	-	991,170	991,170
Rescue services	-	-	-	-	171,348	171,348
Committed to:						
Contingency funds	3,214,430	-	-	-	-	3,214,430
Rescue services	-	-	-	-	9,801	9,801
Sheriff	-	-	-	-	2,033,514	2,033,514
Recreation and tourism	-	-	976,265	-	-	976,265
Emergency management	-	-	-	-	116,376	116,376
Animal care	-	-	-	-	820,857	820,857
Public works	-	-	-	-	1,656,967	1,656,967
Unassigned	43,412,634	-	-	(6,688,899)	(68,773)	36,654,962
Total fund balances (deficit)	51,006,397	14,943,043	979,749	(6,688,899)	32,457,910	92,698,200
Total liabilities, deferred inflows of resources, and fund balances	\$ 65,715,146	\$ 15,614,244	\$ 2,325,706	\$ 391,232	\$ 36,532,400	\$ 120,578,728

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

JUNE 30, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 92,698,200
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		535,622,941
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.		5,899,000
Equity investment in Augusta Grove, LLC		2,310,765
Deferred outflows of resources are not due and payable in the current period and, therefore, are not reported in the funds. These deferred outflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		52,586,710
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General obligation bonds	(59,310,000)	
Certificates of participation	(29,615,000)	
Special source revenue bonds	(9,408,000)	
Unamortized premiums and discounts on bonds and certificates of participation	(2,994,200)	
Capital lease obligations	(8,330,458)	
Unamortized deferred charges on refundings	5,342,505	
Deposit security agreement	(150,930)	
Compensated absences payable	(9,399,364)	
Total other postemployment benefits liability	(34,453,541)	
Net pension liability	<u>(223,481,693)</u>	
Total long-term liabilities		(371,800,681)
Deferred inflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the funds. These deferred inflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		(3,244,901)
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(3,977,027)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		<u>(797,887)</u>
Net position of governmental activities		<u>\$ 309,297,120</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	<u>General</u>	<u>Road Maintenance Program</u>	<u>Parks, Recreation, & Tourism</u>	<u>Capital Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues						
Property taxes	\$ 97,036,794	\$ -	\$ 10,312,587	\$ -	\$ 26,728,483	\$ 134,077,864
County offices	35,021,272	-	300,999	-	-	35,322,271
Intergovernmental	20,927,733	-	489,324	-	28,562,270	49,979,327
Hospitality taxes	-	-	-	-	8,994,897	8,994,897
Fees	-	11,636,069	5,213,909	-	5,100,048	21,950,026
Franchise fees	3,899,728	-	-	-	-	3,899,728
Interest revenue	1,881,250	355,277	65,014	42,943	715,183	3,059,667
Other miscellaneous revenues	1,954,733	-	541,247	1,237,974	3,683,297	7,417,251
Total revenues	<u>160,721,510</u>	<u>11,991,346</u>	<u>16,923,080</u>	<u>1,280,917</u>	<u>73,784,178</u>	<u>264,701,031</u>
Expenditures						
Current:						
Administrative services	2,910,534	-	-	3,046	-	2,913,580
General services	14,771,854	-	-	1,823,724	-	16,595,578
Emergency medical services	18,696,993	-	-	-	986,944	19,683,937
Community development and planning	21,889,730	777,800	-	1,211,803	6,106,057	29,985,390
Public safety	28,150,885	-	-	-	15,301,344	43,452,229
Judicial services	19,339,006	-	-	3,948	7,732,093	27,075,047
Fiscal services	3,105,593	-	-	-	-	3,105,593
Law enforcement services	46,739,807	-	-	-	4,535,990	51,275,797
Parks, recreation & tourism	-	-	15,546,969	314,013	16,129	15,877,111
Boards, commissions & others	7,809,366	-	-	-	5,515,138	13,324,504
Capital outlay	595,932	9,384,105	477,434	13,649,249	3,060,718	27,167,438
Debt service:						
Principal	-	-	-	-	17,136,338	17,136,338
Interest	-	-	-	-	3,776,324	3,776,324
Fiscal agent fees	-	-	-	-	20,237	20,237
Total expenditures	<u>164,009,700</u>	<u>10,161,905</u>	<u>16,024,403</u>	<u>17,005,783</u>	<u>64,187,312</u>	<u>271,389,103</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,288,190)</u>	<u>1,829,441</u>	<u>898,677</u>	<u>(15,724,866)</u>	<u>9,596,866</u>	<u>(6,688,072)</u>
Other financing sources (uses):						
Proceeds from issuance of capital lease	-	-	-	4,000,000	-	4,000,000
Transfers in	9,962,923	6,600,000	1,534,784	5,111,898	14,864,416	38,074,021
Transfers out	<u>(7,811,011)</u>	<u>(6,600,000)</u>	<u>(4,242,502)</u>	<u>-</u>	<u>(23,621,390)</u>	<u>(42,274,903)</u>
Total other financing sources (uses)	<u>2,151,912</u>	<u>-</u>	<u>(2,707,718)</u>	<u>9,111,898</u>	<u>(8,756,974)</u>	<u>(200,882)</u>
Net change in fund balances	(1,136,278)	1,829,441	(1,809,041)	(6,612,968)	839,892	(6,888,954)
Fund balance, beginning of year, as restated	<u>52,142,675</u>	<u>13,113,602</u>	<u>2,788,790</u>	<u>(75,931)</u>	<u>31,618,018</u>	<u>99,587,154</u>
Fund balance, end of year	<u>\$ 51,006,397</u>	<u>\$ 14,943,043</u>	<u>\$ 979,749</u>	<u>\$ (6,688,899)</u>	<u>\$ 32,457,910</u>	<u>\$ 92,698,200</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds. \$ (6,888,954)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 27,567,340	
Depreciation expense	<u>(22,889,694)</u>	4,677,646

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position. 10,790,565

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 264,000

Change in value of equity investment (196,577)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Repayment of the principal of long-term debt	\$ 17,136,338	
Issuance of capital leases	(4,000,000)	
Amortization of premium/discount on long-term debt	338,846	
Amortization of the refunding deferral amount on the refunding bonds	<u>(576,020)</u>	12,899,164

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Pension liability	\$ (7,324,459)	
Compensated absences	(1,259,273)	
Accrued interest on long-term debt	101,355	
Other postemployment benefits liability	<u>(1,812,449)</u>	(10,294,826)

Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities. 1,628,143

Change in net position of governmental activities \$ 12,879,161

The accompanying notes are an integral part of these financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 97,179,255	\$ 97,179,255	\$ 97,036,794	\$ (142,461)
County offices	34,432,643	34,432,643	35,021,272	588,629
Intergovernmental	23,814,719	23,814,719	20,927,733	(2,886,986)
Franchise fees	4,000,000	4,000,000	3,899,728	(100,272)
Interest revenue	525,000	525,000	1,881,250	1,356,250
Other miscellaneous revenues	1,996,895	1,996,895	1,954,733	(42,162)
Total revenues	<u>161,948,512</u>	<u>161,948,512</u>	<u>160,721,510</u>	<u>(1,227,002)</u>
Expenditures:				
Current:				
Administrative services	3,102,252	3,102,252	2,910,534	191,718
General services	15,283,744	15,202,070	14,771,854	430,216
Emergency medical services	20,450,287	20,392,074	18,696,993	1,695,081
Community development and planning	22,240,266	22,209,721	21,889,730	319,991
Public safety	28,418,703	28,571,861	28,150,885	420,976
Judicial services	19,629,229	19,588,489	19,339,006	249,483
Fiscal services	3,178,962	3,174,608	3,105,593	69,015
Law enforcement services	48,507,120	48,259,494	46,739,807	1,519,687
Boards, commissions & others	5,559,402	5,302,348	7,809,366	(2,507,018)
Capital outlay	27,893	596,399	595,932	467
Total expenditures	<u>166,397,858</u>	<u>166,399,316</u>	<u>164,009,700</u>	<u>2,389,616</u>
Excess of revenues over expenditures	<u>(4,449,346)</u>	<u>(4,450,804)</u>	<u>(3,288,190)</u>	<u>1,162,614</u>
Other financing sources (uses):				
Transfers in	9,800,000	9,800,000	9,962,923	162,923
Transfers out	(7,787,034)	(7,787,034)	(7,811,011)	(23,977)
Total other financing sources (uses), net	<u>2,012,966</u>	<u>2,012,966</u>	<u>2,151,912</u>	<u>138,946</u>
Net change in fund balances	(2,436,380)	(2,437,838)	(1,136,278)	1,301,560
Fund balance, beginning of year	<u>52,142,675</u>	<u>52,142,675</u>	<u>52,142,675</u>	<u>-</u>
Fund balance, end of year	<u>\$ 49,706,295</u>	<u>\$ 49,704,837</u>	<u>\$ 51,006,397</u>	<u>\$ 1,301,560</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE PROGRAM**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees	\$ 6,743,665	\$ 6,743,665	\$ 11,636,069	\$ 4,892,404
Interest revenue	40,000	40,000	355,277	315,277
Total revenues	<u>6,783,665</u>	<u>6,783,665</u>	<u>11,991,346</u>	<u>5,207,681</u>
Expenditures:				
Current:				
Community development and planning	-	1,322,529	777,800	544,729
Capital outlay	8,500,000	12,610,465	11,557,925	1,052,540
Total expenditures	<u>8,500,000</u>	<u>13,932,994</u>	<u>12,335,725</u>	<u>1,597,269</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,716,335)</u>	<u>(7,149,329)</u>	<u>(344,379)</u>	<u>6,804,950</u>
Other financing sources (uses):				
Transfers in	6,600,000	6,600,000	6,600,000	-
Transfers out	<u>(6,600,000)</u>	<u>(6,600,000)</u>	<u>(6,600,000)</u>	<u>-</u>
Total other financing sources (uses), net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(1,716,335)</u>	<u>(7,149,329)</u>	<u>(344,379)</u>	<u>6,804,950</u>
Fund balance, beginning of year	<u>13,113,602</u>	<u>13,113,602</u>	<u>13,113,602</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>2,173,820</u>	<u>-</u>
Fund balance, end of year	<u>\$ 11,397,267</u>	<u>\$ 5,964,273</u>	<u>\$ 14,943,043</u>	<u>\$ 6,804,950</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA
PARKS, RECREATION AND TOURISM FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Variance with Final	
	Original	Final	Actual	Budget
Revenues:				
Property taxes	\$ 10,247,699	\$ 10,247,699	\$ 10,312,587	\$ 64,888
County offices	392,000	392,000	300,999	(91,001)
Intergovernmental	154,598	547,321	489,324	(57,997)
Fees	4,695,057	4,859,557	5,213,909	354,352
Interest revenue	15,000	15,000	65,014	50,014
Other miscellaneous revenues	790,868	626,368	541,247	(85,121)
Total revenues	<u>16,295,222</u>	<u>16,687,945</u>	<u>16,923,080</u>	<u>235,135</u>
Expenditures:				
Current:				
Parks, recreation & tourism	16,313,298	16,341,782	15,546,969	794,813
Capital outlay	<u>150,000</u>	<u>740,851</u>	<u>477,434</u>	<u>263,417</u>
Total expenditures	<u>16,463,298</u>	<u>17,082,633</u>	<u>16,024,403</u>	<u>1,058,230</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(168,076)</u>	<u>(394,688)</u>	<u>898,677</u>	<u>1,293,365</u>
Other financing sources (uses):				
Transfers in	1,534,784	1,534,784	1,534,784	-
Transfers out	<u>(2,332,502)</u>	<u>(2,332,502)</u>	<u>(4,242,502)</u>	<u>(1,910,000)</u>
Total other financing sources (uses), net	<u>(797,718)</u>	<u>(797,718)</u>	<u>(2,707,718)</u>	<u>(1,910,000)</u>
Net change in fund balances	(965,794)	(1,192,406)	(1,809,041)	(616,635)
Fund balance, beginning of year	<u>2,788,790</u>	<u>2,788,790</u>	<u>2,788,790</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,822,996</u>	<u>\$ 1,596,384</u>	<u>\$ 979,749</u>	<u>\$ (616,635)</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 2,753,085	\$ 6,103,091	\$ 172,394	\$ 9,028,570	\$ 5,584,545
Taxes receivable, net of allowance	278,558	-	-	278,558	-
Other receivables	562,691	10,209	269	573,169	33,571
Inventory	-	-	-	-	467,421
Total current assets	<u>3,594,334</u>	<u>6,113,300</u>	<u>172,663</u>	<u>9,880,297</u>	<u>6,085,537</u>
NONCURRENT ASSETS					
Capital assets:					
Nondepreciable	5,980,755	3,137,352	1,060,000	10,178,107	136,620
Depreciable, net of accumulated depreciation	6,181,515	9,193,982	1,326,667	16,702,164	53,483
Total noncurrent assets	<u>12,162,270</u>	<u>12,331,334</u>	<u>2,386,667</u>	<u>26,880,271</u>	<u>190,103</u>
Total assets	<u>15,756,604</u>	<u>18,444,634</u>	<u>2,559,330</u>	<u>36,760,568</u>	<u>6,275,640</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	416,156	461,120	-	877,276	-
Total deferred outflows of resources	<u>416,156</u>	<u>461,120</u>	<u>-</u>	<u>877,276</u>	<u>-</u>
LIABILITIES					
CURRENT LIABILITIES					
Payable from current assets:					
Accounts payable	325,261	513,254	-	838,515	336,115
Accrued expenses	79,804	69,163	-	148,967	35,145
Other liabilities	45,055	36,519	-	81,574	-
Claims payable - current portion	-	-	-	-	4,043,000
Landfill closure/post-closure care costs - current portion	234,240	-	-	234,240	-
Compensated absences - current portion	7,268	12,805	-	20,073	7,413
Total current liabilities	<u>691,628</u>	<u>631,741</u>	<u>-</u>	<u>1,323,369</u>	<u>4,421,673</u>
NONCURRENT LIABILITIES					
Advances from other funds	-	-	-	-	4,332,246
Claims payable - long-term portion	-	-	-	-	857,000
Net pension liability	3,293,203	3,611,972	-	6,905,175	-
Total other postemployment benefits liability					
Landfill closure/post-closure care costs - long-term portion	4,971,361	-	-	4,971,361	-
Compensated absences - long term portion	73,485	129,470	-	202,955	74,950
Total long-term liabilities	<u>8,338,049</u>	<u>3,741,442</u>	<u>-</u>	<u>12,079,491</u>	<u>5,264,196</u>
Total liabilities	<u>9,029,677</u>	<u>4,373,183</u>	<u>-</u>	<u>13,402,860</u>	<u>9,685,869</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	31,427	33,502	-	64,929	-
Total deferred intflows of resources	<u>31,427</u>	<u>33,502</u>	<u>-</u>	<u>64,929</u>	<u>-</u>
NET POSITION					
Net investment in capital assets	12,162,270	12,331,334	2,386,667	26,880,271	190,103
Unrestricted	(5,050,614)	2,167,735	172,663	(2,710,216)	(3,600,332)
Total net position	<u>\$ 7,111,656</u>	<u>\$ 14,499,069</u>	<u>\$ 2,559,330</u>	<u>24,170,055</u>	<u>\$ (3,410,229)</u>
				566,798	
				<u>\$ 24,736,853</u>	

Adjustment to reflect consolidation of internal service
fund activities related to enterprise funds

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 6,634,620	\$ 7,850,803	\$ 40,029	\$ 14,525,452	\$ 6,814,884
Premiums	-	-	-	-	29,205,406
State tire fee	258,275	-	-	258,275	-
Total operating revenues	<u>6,892,895</u>	<u>7,850,803</u>	<u>40,029</u>	<u>14,783,727</u>	<u>36,020,290</u>
OPERATING EXPENSES					
Cost of material used	-	-	-	-	5,248,792
Personnel services	2,683,775	2,580,732	-	5,264,507	1,335,597
Copy expense	2,146	12	-	2,158	-
Printing and binding	438	3,873	-	4,311	2,065
Advertising	8,192	-	-	8,192	-
Membership and dues	999	3,609	-	4,608	726
Gas, oil and tires	492,792	61,605	-	554,397	16,554
Tools	2,330	693	-	3,023	5,793
Patch materials	72,225	57,486	-	129,711	-
Signs	1,537	-	-	1,537	-
Operational support	649,202	158,189	-	807,391	9,299
Operational assets	8,328	2,698,665	-	2,706,993	300
Fire protection	1,764	-	-	1,764	-
Indirect cost	455,595	315,308	-	770,903	-
Depreciation	680,770	400,680	40,000	1,121,450	8,639
Training, travel and conference	9,245	23,624	-	32,869	10,642
Liners/post-closure	1,377,786	-	-	1,377,786	-
Office supplies and postage	1,260	16,842	-	18,102	1,236
Surveying	59	-	-	59	-
Utilities	110,944	17,252	8,866	137,062	59,957
Building maintenance	24,369	-	-	24,369	-
Equipment maintenance	1,250,445	78,134	-	1,328,579	8,941
Other maintenance	108,995	16,903	-	125,898	49,315
Technical and professional services	24,808	192,637	-	217,445	422
Uniforms	5,693	4,716	-	10,409	9,730
Contractual agreements	2,505,228	2,051,004	-	4,556,232	3,222
Administrative expenses	-	-	-	-	211,942
Claims	-	-	-	-	30,902,119
Reinsurance	-	-	-	-	1,551,130
Total operating expenses	<u>10,478,925</u>	<u>8,681,964</u>	<u>48,866</u>	<u>19,209,755</u>	<u>39,436,421</u>
Operating (loss)	<u>(3,586,030)</u>	<u>(831,161)</u>	<u>(8,837)</u>	<u>(4,426,028)</u>	<u>(3,416,131)</u>
NONOPERATING REVENUES					
Property taxes	4,307,904	-	-	4,307,904	-
Gain on disposal of assets	7,900	-	-	7,900	300
Interest income	65,194	177,810	4,121	247,125	149,139
Total nonoperating revenues	<u>4,380,998</u>	<u>177,810</u>	<u>4,121</u>	<u>4,562,929</u>	<u>149,439</u>
Income (loss) before transfers	<u>794,968</u>	<u>(653,351)</u>	<u>(4,716)</u>	<u>136,901</u>	<u>(3,266,692)</u>
TRANSFERS					
Transfers in	-	-	-	-	5,450,890
Transfers out	(80,475)	(598,715)	-	(679,190)	(570,818)
Total transfers	<u>(80,475)</u>	<u>(598,715)</u>	<u>-</u>	<u>(679,190)</u>	<u>4,880,072</u>
Change in net position	714,493	(1,252,066)	(4,716)	(542,289)	1,613,380
NET POSITION, beginning of year, as restated	<u>6,397,163</u>	<u>15,751,135</u>	<u>2,564,046</u>		<u>(5,023,609)</u>
NET POSITION, end of year	<u>\$ 7,111,656</u>	<u>\$ 14,499,069</u>	<u>\$ 2,559,330</u>		<u>\$ (3,410,229)</u>
					Adjustment to reflect consolidation of internal service fund activities related to enterprise funds
					-
					Change in net position of business type activities
					<u>\$ (542,289)</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 7,219,376	\$ 7,850,803	\$ 39,903	\$ 15,110,082	\$ 34,471,344
Payments to suppliers	(10,732,046)	(8,199,103)	(9,670)	(18,940,819)	(34,244,139)
Payments to employees	115,172	120,220	-	235,392	(5,256,451)
Other receipts	-	-	-	-	48,428
Net cash provided by (used in) operating activities	<u>(3,397,498)</u>	<u>(228,080)</u>	<u>30,233</u>	<u>(3,595,345)</u>	<u>(4,980,818)</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers in	-	-	-	-	5,450,890
Transfers out	(80,475)	(598,715)	-	(679,190)	(570,818)
Property taxes	4,292,712	-	-	4,292,712	-
Net cash provided by (used in) noncapital and related financing activities	<u>4,212,237</u>	<u>(598,715)</u>	<u>-</u>	<u>3,613,522</u>	<u>4,880,072</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions of capital assets	(245,988)	(457,412)	-	(703,400)	(24,002)
Proceeds from sale of capital assets	7,900	-	-	7,900	300
Net cash used in capital and related financing activities	<u>(238,088)</u>	<u>(457,412)</u>	<u>-</u>	<u>(695,500)</u>	<u>(23,702)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	65,194	175,612	4,121	244,927	149,139
Net cash provided by investing activities	<u>65,194</u>	<u>175,612</u>	<u>4,121</u>	<u>244,927</u>	<u>149,139</u>
Change in cash and cash equivalents	641,845	(1,108,595)	34,354	(432,396)	24,691
Cash and cash equivalents:					
Beginning of year	<u>2,111,240</u>	<u>7,211,686</u>	<u>138,040</u>	<u>9,460,966</u>	<u>5,559,854</u>
End of year	<u>\$ 2,753,085</u>	<u>\$ 6,103,091</u>	<u>\$ 172,394</u>	<u>\$ 9,028,570</u>	<u>\$ 5,584,545</u>

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
Reconciliation of operating (loss) to net cash provided by (used in) operating activities:					
Operating loss	\$ (3,586,030)	\$ (831,161)	\$ (8,837)	\$ (4,426,028)	\$ (3,416,131)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities					
Depreciation	680,770	400,680	40,000	1,121,450	8,639
Other receipts	-	-	-	-	48,428
Change in assets and liabilities:					
Decrease in accounts receivable	326,481	-	(126)	326,355	27,107
Increase in advance from other funds	-	-	-	-	(1,576,053)
Increase in inventory	-	-	-	-	(32,553)
Decrease in deferred outflows of resources-pension	93,096	97,249	-	190,345	-
Increase (decrease) in accounts payable	(958,363)	123,415	(804)	(835,752)	(232,596)
Increase (decrease) in accrued expenses	17,894	(41,234)	-	(23,340)	(21)
Increase in claims payable	-	-	-	-	200,000
Increase in postclosure liabilities	24,472	-	-	24,472	-
Increase in deferred inflows of resources-pension	18,474	19,299	-	37,773	-
Increase (decrease) in net pension liability	(22,234)	(23,226)	-	(45,460)	-
Increase (decrease) in compensated absences	7,942	26,898	-	34,840	(7,638)
Net cash provided by (used in) operating activities	<u>\$ (3,397,498)</u>	<u>\$ (228,080)</u>	<u>\$ 30,233</u>	<u>\$ (3,595,345)</u>	<u>\$ (4,980,818)</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2019**

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 74,845,216
Taxes receivable	<u>34,341,580</u>
Total assets	<u>\$ 109,186,796</u>
LIABILITIES	
Due to others	\$ 74,845,216
Uncollected taxes	<u>34,341,580</u>
Total liabilities	<u>\$ 109,186,796</u>

The accompanying notes are an integral part of these financial statements.