

*Fiscal year ended June 30, 2018*

*Get Out! Greenville is a celebration of all things outdoors in Greenville County. This popular fall event is hosted at County Rec's Conestee Park and features hands-on, active fun with rock walls, paddle pools, and numerous vendors that all highlight the abundance of outdoor options available in Greenville County.*



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# Letter to the Citizens

Dear Citizens,

At Greenville County we are honored to be “...at your service.” Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR). The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County’s finances. We invite you to visit our website [www.greenvillecounty.org](http://www.greenvillecounty.org) to view the CAFR, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.



Sincerely,

A handwritten signature in black ink, appearing to read 'Joseph Kernell'. The signature is fluid and cursive.

Joseph Kernell  
Greenville County Administrator

## Interesting Fact:

In an effort to help expanding and relocating companies find the talent they need, Greenville County’s economic development group, the GADC, created a one-stop website ([jobsingreenvillesc.com](http://jobsingreenvillesc.com)) designed to quickly and efficiently connect job seekers with hundreds of local employers.



**Greenville County has begun the initial phases of the redevelopment of University Ridge. This unprecedented public-private partnership brings \$1 billion in development to downtown Greenville and builds a new, state-of-the-art home for Greenville County administrative services. The comprehensive redesign of 37.4 acres one block off of Main St. offers an opportunity to welcome new business, residential, retail, dining and entertaining opportunities, and generate substantial returns for the County.**

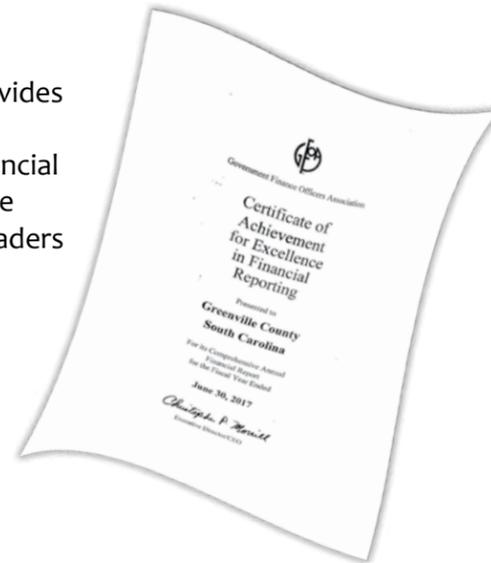


# Greenville County Government

Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction and maintenance, animal control, comprehensive planning, and more.

The County is committed to open, accountable government, and provides information at the highest possible level of transparency. The County's award-winning website now features easily accessible, front page "Financial Online Accountability" and "Find Your Representative" tools that enable citizens to find the most up to date information on who their elected leaders are and what they are doing.

To further provide citizens with accessible and convenient means of communication, Greenville County provides up-to-date information and opportunity for an open community forum through various social media platforms. Messages shared through County social media platforms are able to reach more than 86,000 community members each day.



@Greenville County, SC
 @GvlCounty
 @GreenvilleCounty
 @GreenvilleCountySC

[www.GreenvilleCounty.org](http://www.GreenvilleCounty.org)

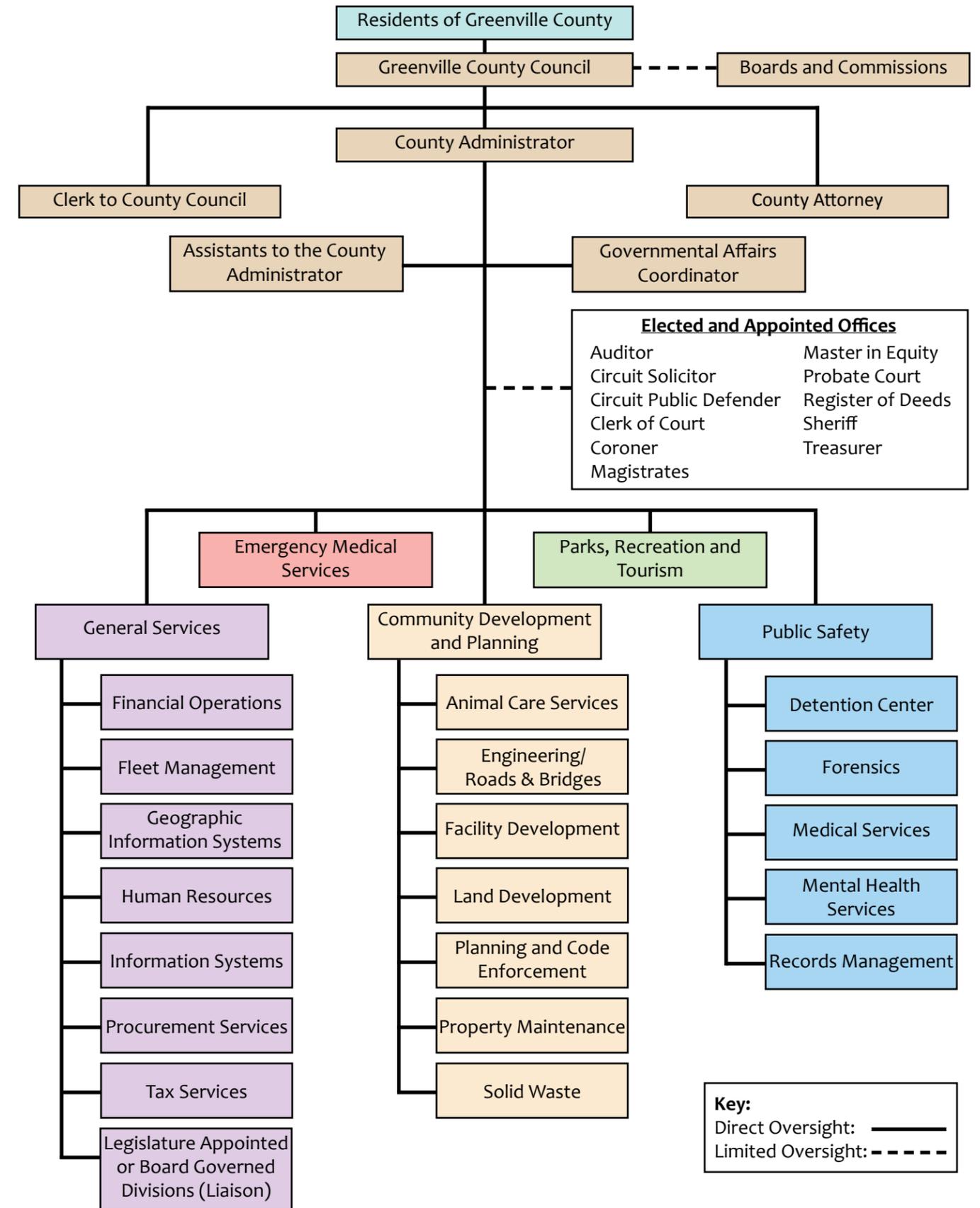
<b>Animal Control</b> (864) 467-7595	<b>Homestead Exemption</b> (864) 467-7300	<b>Planning &amp; Code Enforcement</b> (864) 467-7090	<b>Sheriff</b> (864) 467-5100
<b>Business Registration</b> (864) 467-7300	<b>Hospitality Tax Payments</b> (864) 467-7567	<b>Probate Court</b> (864) 467-7170	<b>Recycling</b> (864) 243-9672
<b>Clerk of Court</b> (864) 467-8551	<b>Human Relations</b> (864) 467-7095	<b>Procurement</b> (864) 467-7200	<b>Veteran's Affairs</b> (864) 467-7230
<b>Detention Center</b> (864) 467-2330	<b>Legal Residence Est.</b> (864) 467-7300	<b>Property Tax Payments</b> (864) 467-7050	<b>Voter Registration</b> (864) 467-7250
<b>Economic Development</b> (864) 235-2008	<b>Mobile Home Permits</b> (864) 467-7300	<b>Real Property Values</b> (864) 467-7300	
<b>EMS</b> (864) 467-7005	<b>Parks, Recreation &amp; Tourism</b> (864) 288-6470	<b>Redevelopment Authority</b> (864) 242-9801	
<b>Engineering</b> (864) 467-7016	<b>Permits</b> (864) 467-7060	<b>Register of Deeds</b> (864) 467-7240	

## Greenville County Council

The 12-member, single district, Greenville County Council is the legislative and policy making body for the government. They appoint the county administrator, who is responsible for executing day-to-day operations.

(864) 467-7115

## County of Greenville Organizational Chart



# About Greenville County

Renowned for its exceptional business climate and superior quality of life, Greenville County is bursting with growth, start-up businesses, and a robust economy. The County is growing at an average rate of 2.1% per year and has a population of 512,172, making it South Carolina's most populous county. Supported by favorable tax rates, outstanding market accessibility provided by interstates and a convenient international airport, and a dynamic workforce, the County is home to 43 Fortune 500 companies, and more than 650 national and international manufacturers. With an unemployment rate of only 3.3%, the County has a workforce of more than 239,000 with 30,000 working directly in manufacturing. Greenville County is a thriving metropolitan area with a small-town heart that features an affordable standard of living, low crime, great schools, and a vibrant culture. It's the perfect place to raise a family, advance a career, retire and enjoy.



## Top 5 Private Sector Employers

- Greenville Health System **14,787**
- Bon Secours St. Francis Health System **9,800**
- Michelin North America **4,100**
- GE Power **3,400**
- Fluor Corporation **2,400**



## Cost of Living Index

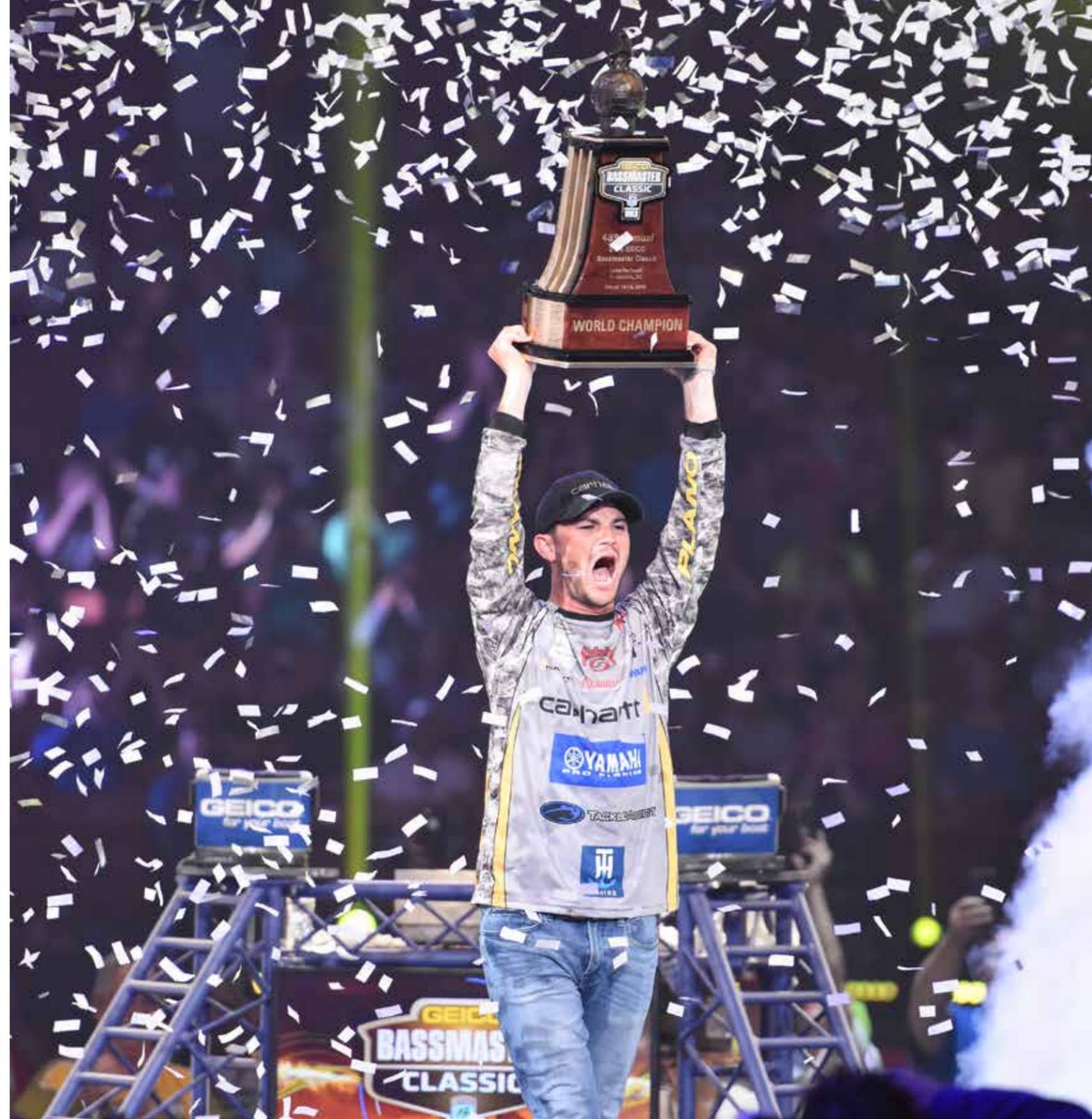
**94.7**  
Greenville

**96.2**  
Charlotte

**97**  
Asheville

**99**  
Atlanta

**104**  
Charleston



Greenville County co-hosted the 2018 Bassmasters Classic generating \$18 million of economic impact. Known as the “Super Bowl of fishing,” the 2018 Classic was the largest ever in the history of the event. 143,000 people attended week-long events including daily weigh-ins and the Outdoor Expo.

# Summary of Financial Information

The County's Comprehensive Annual Financial Report (CAFR) is presented in accordance with generally accepted accounting principles (GAAP). The presentation of this report differs from GAAP because the data presented is only for the primary government which includes all Greenville County governmental functions. The Greenville County Redevelopment Authority and the Greenville County Library System are excluded.

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial services, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

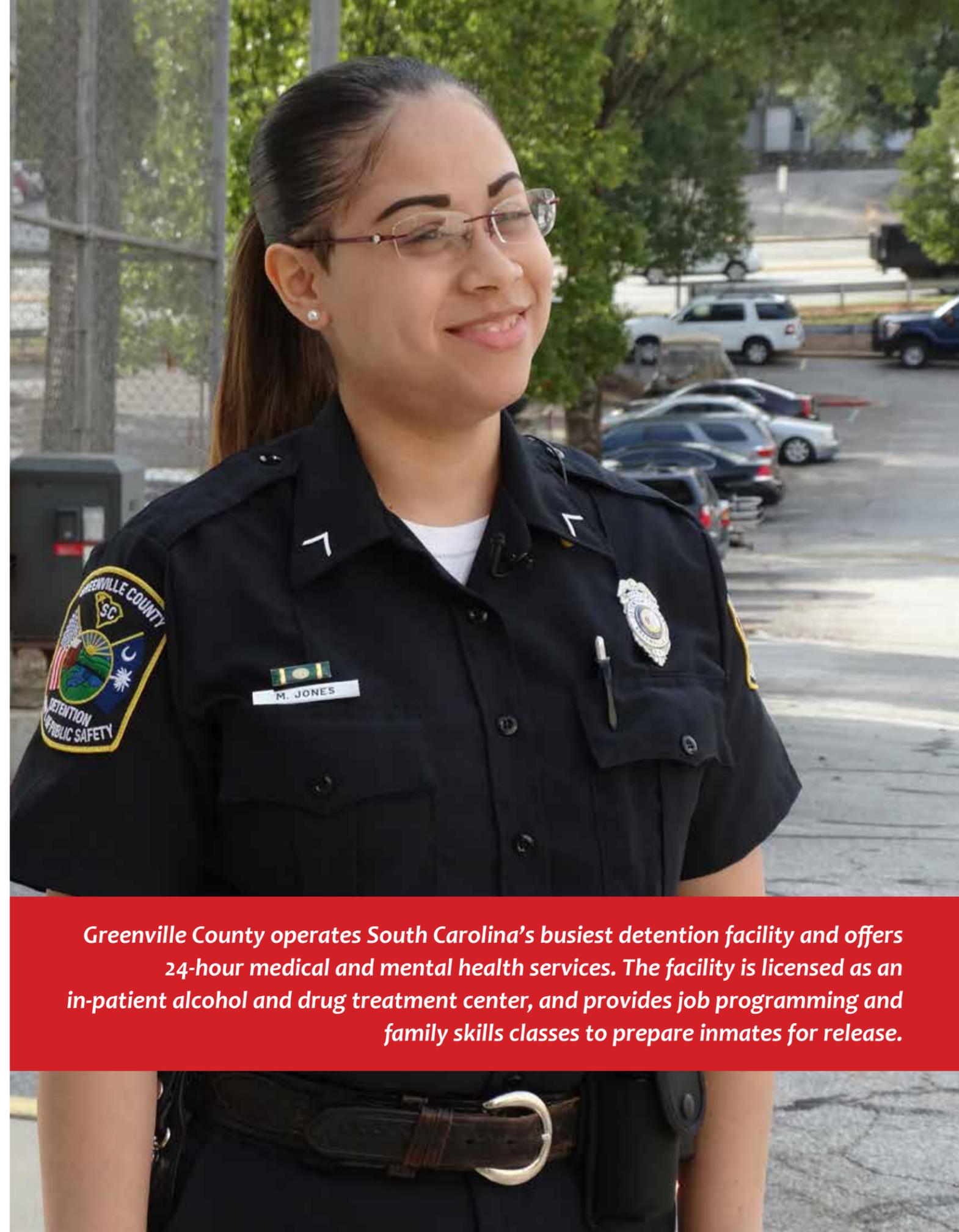
## Balance Sheet

More formally referred to as the Statement of Net Position, the balance sheet reflects Greenville County's strong financial position. The consumption or acquisition of net assets that applies to a future reporting period are called deferred outflows of resources and deferred inflows of resources, respectively.

	Governmental Activities		Business-type Activities	
	2018	2017	2018	2017
<b>ASSETS</b>				
Current and other assets	\$126,980,919	\$119,250,464	\$11,188,456	\$16,053,466
Capital assets	520,395,277	513,870,632	27,298,321	26,066,629
Deferred outflow - unamortized amount on refundings	5,918,525	6,590,458		
Deferred outflow - pensions	39,898,850	36,154,611	1,067,621	1,023,389
Deferred outflows - OPEB	4,508,776			
<b>Total assets &amp; deferred outflows of resources</b>	<b>697,702,347</b>	<b>675,866,165</b>	<b>39,554,398</b>	<b>43,143,484</b>
<b>LIABILITIES</b>				
Long-term liabilities	373,454,933	360,678,346	12,319,952	12,154,722
Other liabilities	26,664,428	19,993,707	1,928,148	2,717,753
Deferred inflows - pensions	1,647,918	337,922	27,156	11,312
Deferred inflows - OPEB	1,142,726			
<b>Total liabilities &amp; deferred inflows of resources</b>	<b>402,910,005</b>	<b>381,009,975</b>	<b>14,275,256</b>	<b>14,883,787</b>
<b>Total net position</b>	<b>\$ 294,792,342</b>	<b>\$294,856,190</b>	<b>\$25,279,142</b>	<b>\$28,259,697</b>

## Explanations Of Major Fluctuations:

The slight decrease in net position for the governmental activities is primarily due to the decrease resulting from the implementation of a new accounting principle related to other post-employment benefits which was partially offset by increases in charges for services, grant revenue and tax revenues. The decrease in net position for the business type activities is primarily due to a decrease in charges for services as compared to general business expenses.



*Greenville County operates South Carolina's busiest detention facility and offers 24-hour medical and mental health services. The facility is licensed as an in-patient alcohol and drug treatment center, and provides job programming and family skills classes to prepare inmates for release.*

# Functions of Government

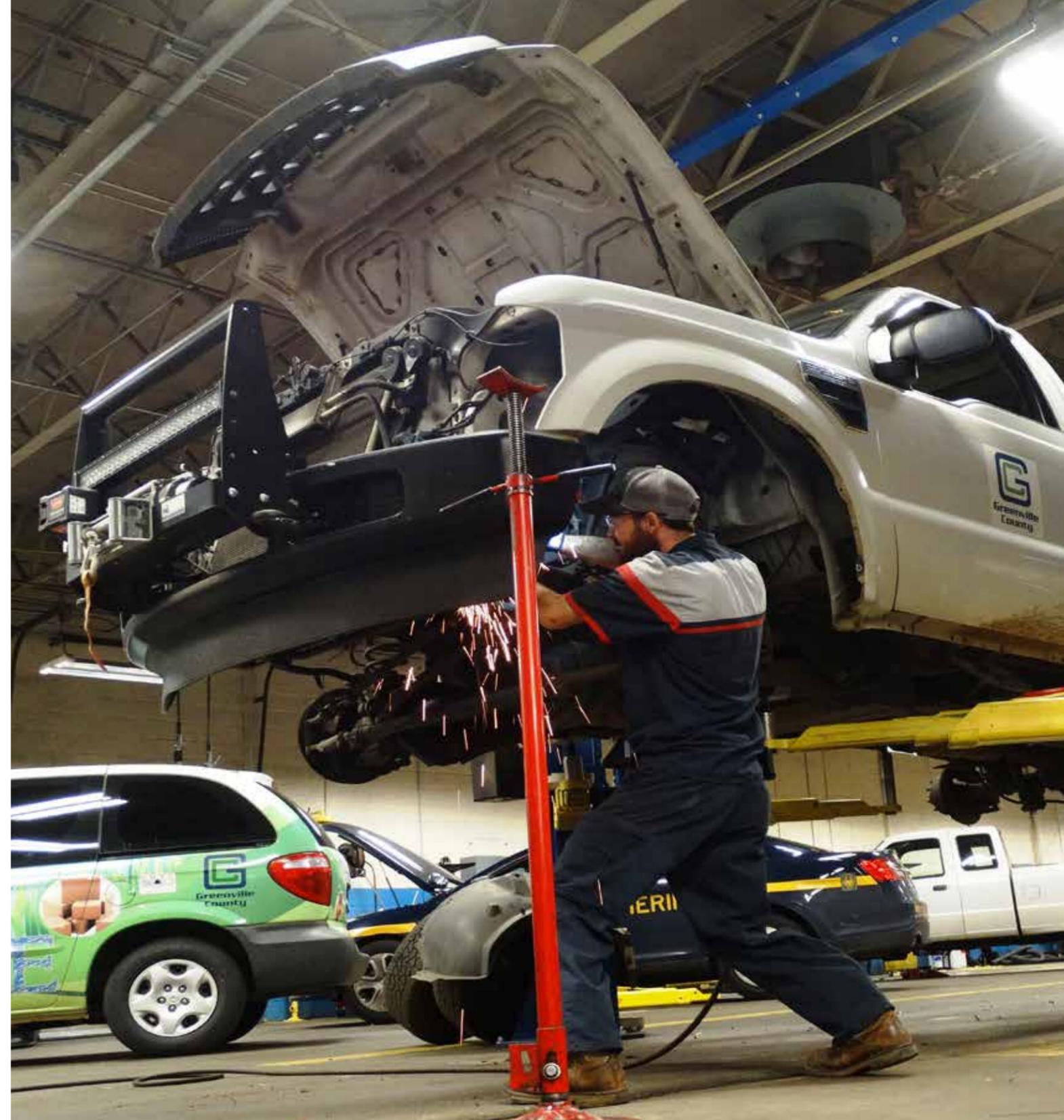
## Income Statement

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

	Governmental Activities		Business-type Activities	
	2018	2017	2018	2017
<b>REVENUES</b>				
Property taxes	\$128,537,830	\$122,628,060	\$ 4,069,302	\$ 3,862,734
Charges for services	58,256,891	51,344,193	14,762,477	14,820,372
Grants and contributions	37,427,093	34,876,160	-	-
Intergovernmental	28,603,979	29,049,660	-	-
Hospitality tax	8,754,083	8,370,027	-	-
Other revenue	7,601,701	9,900,554	90,543	153,129
<b>Total revenues</b>	<b>269,181,577</b>	<b>256,168,654</b>	<b>18,922,322</b>	<b>18,836,235</b>
<b>EXPENSES</b>				
Administration services	2,769,996	8,115,891	-	-
General services	25,395,734	30,111,087	-	-
Parks, recreation and tourism	17,032,959	22,166,044	-	-
Emergency Medical Services	21,556,499	20,399,462	-	-
Public safety	42,112,319	40,696,900	-	-
Judicial services	27,619,180	26,826,780	-	-
Community development and planning	47,365,611	41,722,579	-	-
Fiscal services	3,170,014	3,072,469	-	-
Law enforcement services	54,201,332	55,049,513	-	-
Boards, commissions & others	11,032,722	13,044,724	-	-
Interest and fiscal charges	4,288,178	4,640,872	-	-
Pass through bond proceeds	-	-	-	-
Solid waste	-	-	12,934,646	14,157,460
Storm water	-	-	8,269,682	7,584,263
Parking facility	-	-	50,229	50,039
<b>Total expenses</b>	<b>256,544,544</b>	<b>265,846,321</b>	<b>21,254,557</b>	<b>21,791,762</b>
Increase (decrease) in net position	12,637,033	(9,677,667)	(2,332,235)	(2,955,527)
Transfers in/out	648,320	729,854	(648,320)	(729,854)
<b>CHANGE IN NET POSITION</b>	<b>13,285,353</b>	<b>(8,947,813)</b>	<b>(2,980,555)</b>	<b>(3,685,381)</b>
Net Position - beginning, as originally reported	294,856,190	303,804,003	28,259,697	31,945,078
Change in accounting principle	(13,349,201)	-	-	-
Net Position - beginning, as restated	281,506,989	303,804,003	28,259,697	31,945,078
<b>Net position - Ending</b>	<b>\$294,792,342</b>	<b>\$294,856,190</b>	<b>\$25,279,142</b>	<b>\$ 28,259,697</b>

## Explanations of Major Fluctuations:

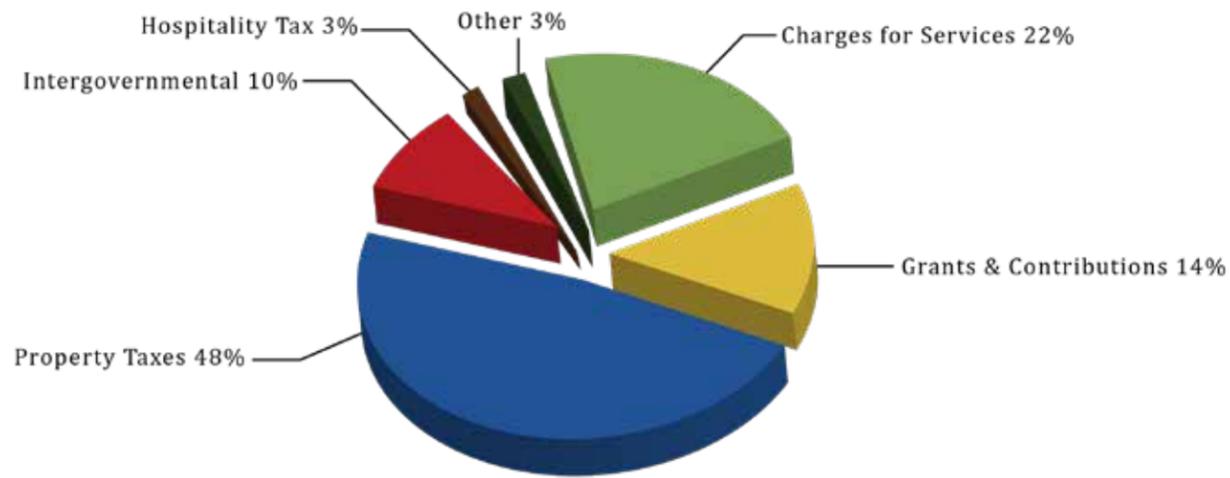
The net position of governmental activities decreased slightly. Tax revenue, charges for services and grant revenue increased. Administration services, general services, recreation and law enforcement expenses decreased. This resulted in an increase in net position which was offset by a change in accounting principle for other post-employment benefits. The overall net position of the business-type activities decreased although Solid Waste expenses decreased and charges for services slightly increased.



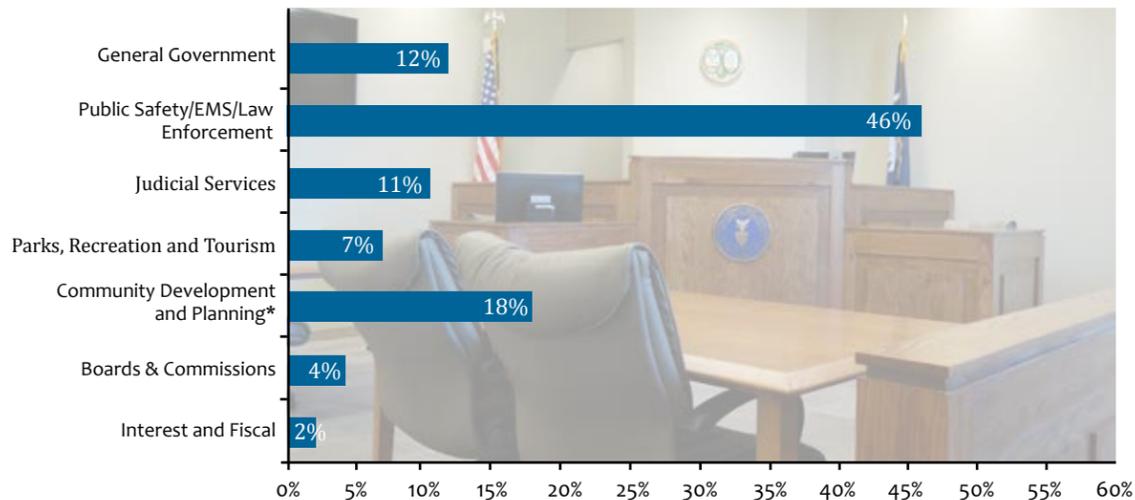
*Greenville County's Vehicle Service Center repairs and maintains every county work vehicle. The county's certified ASE mechanics keep our work force rolling by providing expert service on a large variety of vehicles including Sheriff's Office pursuit cars, ambulances, buses, landfill equipment, lawn mowers and everything else on wheels that serves the public.*

# Functions of Government continued

## Revenue Sources – Governmental Activities



## Expenses – Governmental Activities



\*Includes Engineering Roads/Bridges, Planning and Code Enforcement, and Animal Care Services.

### AAA Bond Rated

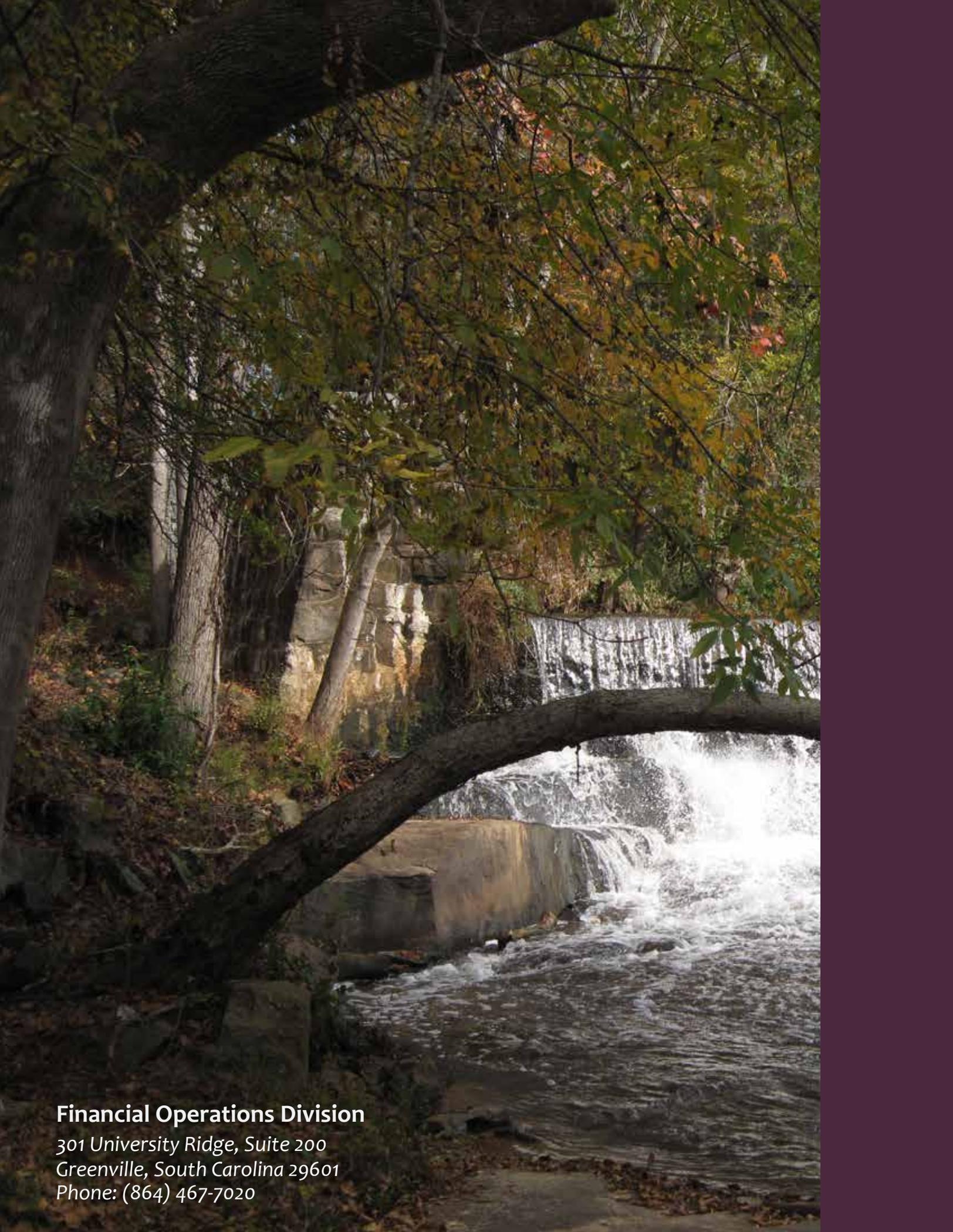
For the eighteenth consecutive year, Greenville County has had its prestigious AAA bond rating reaffirmed by all three ratings agencies. The ratings confirm that the County's bonds are of the highest credit quality, provide financial security and translate into substantial savings for tax payers.

### Business is Booming Along the GHS Swamp Rabbit Trail

Opened in 2009, the GHS Swamp Rabbit Trail has experienced continuous growth and proven to be a vital economic component for the County. Beginning as a 9 mile trail, the Swamp Rabbit is now a 22-mile multi-use greenway system. More than 500,000 people per year use the trail, with 20% of the use coming from visitors creating a direct tourism economic impact of more than \$6.5 million per year.



Working in partnership with the Greenville County Sheriff's Office, the County's Litter Ends Here team created the "Tarp it or Ticket" campaign to engage the public and provide a solution to the problem of debris blowing out of untarped vehicles. Free tarps and straps were given to citizens at multiple County solid waste facilities.



**Financial Operations Division**

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