

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PETITION

PETITION OF BOARD OF TRUSTEES OF THE GREENVILLE ARENA DISTRICT, SOUTH CAROLINA TO THE COUNTY COUNCIL OF GREENVILLE COUNTY, SOUTH CAROLINA, FOR A PUBLIC HEARING PURSUANT TO TITLE 6, CHAPTER 11, ARTICLE 5, CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED.

1. Greenville Arena District, South Carolina (the "*District*") was created and established as a body corporate and politic, pursuant to Act No. 1210 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina of 1940, as amended. The District is located wholly in Greenville County, South Carolina (the "*County*").

2. In carrying out its functions and duties, the Board of Trustees (the "*Board*"), which is the governing body of the District, has determined that the following capital improvement needs for the District's arena complex (the "*Arena*") exist: construction, renovation, expansion, acquisition, installation, furnishing and equipping of capital improvements on, in and related to the Arena, including parking improvements, land acquisition, equipment acquisition, software acquisition and building improvements, (collectively, the "*Improvements*"). It is presently estimated that the cost of the Improvements will amount to more than \$40,000,000. The Board has determined to finance the cost of a portion of the Improvements and related issuance costs through the issuance of general obligation bonds of the District.

3. The County Council (the "*Council*") of the County, as the governing body of the County, is empowered by Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina, 1976, as amended (the "*Enabling Act*"), to authorize the issuance of general obligation bonds pursuant to the provisions of the Enabling Act.

4. Pursuant to the Enabling Act, if the Council, upon petition of the Board, determines that it is in the best interest of the District to raise moneys for the furtherance of any power and function of the District, the Council may order a public hearing to be held upon the question of the issuance of general obligation bonds of the District in one or more separate bond issues.

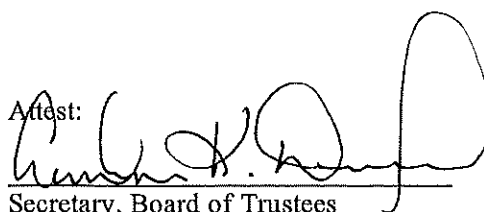
5. In order to finance a portion of the cost of the Improvements, the Board has determined that it is necessary to issue not exceeding \$40,000,000 of general obligation bonds of the District, in one or more series, and has authorized this petition to the Council requesting that said Council order a public hearing to be held on the question of the issuance of not exceeding \$40,000,000 of general obligation bonds of the District, in one or more series.

Therefore, the District requests that the Council order a public hearing to be held in the County on the question of authorizing the issuance of not exceeding \$40,000,000 of general obligation bonds of the District, in one or more series, without an election.

**GREENVILLE ARENA DISTRICT,
SOUTH CAROLINA**

Chairman, Board of Trustees

Attest:



Secretary, Board of Trustees

January 12, 2026