

ORDINANCE NO. _____

AN ORDINANCE FINDING THAT LAKE CUNNINGHAM FIRE DISTRICT MAY ISSUE NOT EXCEEDING \$9,000,000 OF GENERAL OBLIGATION BONDS; TO AUTHORIZE THE BOARD OF FIRE CONTROL OF LAKE CUNNINGHAM FIRE DISTRICT, SOUTH CAROLINA TO ISSUE SUCH BONDS AND TO PROVIDE FOR THE PUBLICATION OF NOTICE OF THE SAID FINDING AND AUTHORIZATION.

WHEREAS, by action previously taken, the County Council (the ***“County Council”***) of Greenville County, South Carolina (the ***“County”***), which is the governing body of the County, ordered that a public hearing on the question of the issuance of not exceeding \$9,000,000 of general obligation bonds of Lake Cunningham Fire District, South Carolina (the ***“District”***) be held in the County Council Chambers, at 6:00 p.m. (or as soon thereafter as other hearings are concluded) on October 1, 2024 and notice of such hearing has been duly published once a week for three successive weeks in *The Greenville News*, a newspaper of general circulation in the County; and

WHEREAS, the public hearing has been duly held at the above time, date and place and was conducted publicly and both proponents and opponents of the proposed action were given full opportunity to be heard, and it is now in order for the County Council to proceed, after due deliberation, in accordance with the provisions of Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina, 1976, as amended, (the ***“Enabling Act”***) to make a finding as to whether or not the District’s not exceeding \$9,000,000 general obligation bonds should be issued.

NOW THEREFORE, BE IT ORDAINED, By the County Council of Greenville County in meeting duly assembled:

Section 1. It is found and determined that each statement of fact set forth in the preambles of this Ordinance is in all respects true and correct.

Section 2. It is found and determined that the Board of Fire Control (the ***“Board”***), the governing body of the District, should be authorized to issue not exceeding \$9,000,000 of general obligation bonds of the District; provided, however, that, pursuant to the authorization contained in Section 6-11-890 of the Enabling Act, such bonds shall first be approved by the qualified electors of the District in a referendum (the ***“Referendum”***) to be held at such time as shall be determined by the Board and in a manner and under the procedure applicable to general obligation bonds of counties contained in Title 4, Chapter 15 of the Code of Laws of South Carolina, 1976, as amended.

Section 3. The County Council finds that the Board, subject to the favorable results of the Referendum, should issue general obligation bonds of the District in the amount of not exceeding \$9,000,000 as a single issue or from time to time as several separate issues, as the District shall determine.

Section 4. The County Council hereby authorizes the Board, subject to the favorable results of the Referendum, to issue general obligation bonds of the District in the aggregate principal amount of not exceeding \$9,000,000 in one or more series, as the Board shall determine, for (i) the acquisition, construction, installation, furnishing and equipping of new fire stations, including the acquisition of property related thereto; (ii) renovations to existing fire stations; and (iii) the acquisition of one or more fire trucks, brush trucks and various items of equipment for the District; and (iv) paying issuance costs. For the payment of the principal of and interest on such bonds as they respectively mature, and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied annually a tax without limit on all taxable

property within the District sufficient to pay such principal of and interest on said bonds as they respectively mature, and to create such sinking fund.

Section 5. The Chairman and other officers of the County are herewith authorized and empowered to take such further action as may be necessary to fully implement the action taken by this Ordinance.

Section 6. A certified copy of this Ordinance shall forthwith be transmitted to the Board to advise it of the action taken by the County Council, whereby the Board has been authorized to issue, subject to the favorable results of the Referendum, pursuant to the provisions of the Enabling Act, its general obligation bonds in the aggregate principal amount of not exceeding \$9,000,000.

DONE AT GREENVILLE, SOUTH CAROLINA this ___ day of _____, 2024.

GREENVILLE COUNTY, SOUTH CAROLINA

Chairman, County Council

County Administrator

ATTEST:

Clerk to County Council

First Reading:
Second Reading:
Third Reading:

Public Hearing

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

CERTIFICATE OF ORDINANCE

I, the undersigned, Clerk to County Council of Greenville County (the *“County Council”*), **DO HEREBY CERTIFY:**

That the foregoing constitutes a true, correct and verbatim copy of an Ordinance which was given three readings on three separate days, with an interval of not less than seven days between the second and third readings. The original of this Ordinance is duly entered in the permanent records of minutes of meetings of the County Council, in my custody as such Clerk.

That each of said meetings was duly called, and all members of the County Council were notified of the same; that at least a quorum of the membership remained throughout the proceedings incident to the enactment of this Ordinance.

IN WITNESS WHEREOF, I have hereunto set my Hand this ___ day of _____, 2024.

GREENVILLE COUNTY, SOUTH CAROLINA

Clerk to County Council
Greenville County, South Carolina

First Reading:
Second Reading:
Third Reading:

Public Hearing