

ORDINANCE NO. _____

AN ORDINANCE FINDING THAT THE GREATER GREENVILLE SANITATION DISTRICT, SOUTH CAROLINA, MAY ISSUE NOT EXCEEDING \$20,000,000 GENERAL OBLIGATION BONDS; AUTHORIZING THE GREATER GREENVILLE SANITATION COMMISSION, AS THE GOVERNING BODY OF THE GREATER GREENVILLE SANITATION DISTRICT, SOUTH CAROLINA, TO ISSUE SUCH BONDS; PROVIDING FOR THE PUBLICATION OF NOTICE OF THE SAID FINDING AND AUTHORIZATION; AND PROVIDING FOR OTHER MATTERS RELATING THERETO.

WHEREAS, by action previously taken, the County Council (the “*County Council*”) of Greenville County, South Carolina (the “*County*”), as the governing body of the County, ordered that a public hearing on the question of the issuance general obligation bonds of The Greater Greenville Sanitation District, South Carolina (the “*District*”), in one or more series, in the aggregate principal amount of not exceeding \$20,000,000 be held in the County Council Chambers, at 6:00 p.m. (or as soon thereafter as other hearings are concluded) on November 19, 2024 and notice of such hearing has been duly published once a week for three successive weeks in *The Greenville News*, a newspaper of general circulation in the County; and

WHEREAS, the public hearing has been duly held at the above time, date and place and was conducted publicly and both proponents and opponents of the proposed action were given full opportunity to be heard, and it is now in order for the County Council to proceed, after due deliberation, in accordance with the provisions of Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina, 1976, as amended, (the “*Enabling Act*”) to make a finding as to whether the District’s general obligation bonds should be authorized to be issued, in one or more series, in the aggregate principal amount of not exceeding \$20,000,000;

NOW THEREFORE, BE IT ORDAINED, by the County Council of Greenville County in meeting duly assembled:

Section 1. It is found and determined that each statement of fact set forth in the preambles of this Ordinance is in all respects true and correct.

Section 2. It is found and determined that the Greater Greenville Sanitation Commission (the “*Commission*”), the governing body of the District, should be authorized to issue general obligation bonds, in one or more series as the District shall determine, in the aggregate principal amount of not exceeding \$20,000,000.

Section 3. The County Council hereby authorizes the Commission to issue general obligation bonds of the District in the aggregate principal amount of not exceeding \$20,000,000 in one or more series, as the Commission shall determine, for the purposes of (i) defraying the cost of the design, acquisition, construction, equipping and furnishing of a new administration and operations center for the District and such improvements as may be necessary, incidental or related to thereto, including, without limitation, a maintenance facility, fueling stations, a waste transfer station, truck wash facilities and equipment storage (collectively, the “*Improvements*”), (ii) paying a portion of the interest on such general obligation bonds as permitted under the Enabling Act, and (iii) paying costs of issuance of such general obligation bonds. For the payment of the principal of and interest on such bonds as they respectively mature, and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied annually a tax without limit on all taxable property within the District sufficient to pay such principal of and interest on said bonds as they respectively mature, and to create such sinking fund.

Proposed Amendment - Fant

Section 4. Pursuant to Section 6-11-870 of the Enabling Act, notice of the action herewith taken shall be given in the form substantially as set forth in *Exhibit A* hereto. Such notice shall be published once a week for three successive weeks in *The Greenville News*, a newspaper of general circulation in the County.

Section 5. The Chairman and other officers of the County are herewith authorized and empowered to take such further action as may be necessary to fully implement the action taken by this Ordinance.

Section 6. A certified copy of this Ordinance shall forthwith be transmitted to the Commission to advise it of the action taken by the County Council, whereby the Commission has been authorized to issue, pursuant to the provisions of the Enabling Act, its general obligation bonds, in one or more series, in the aggregate principal amount of not exceeding \$20,000,000.

ENACTED in meeting duly assembled this 3rd day of December, 2024.

GREENVILLE COUNTY, SOUTH CAROLINA

Chairman of County Council

County Administrator

Attest:

Clerk to Council

First Reading: November 5, 2024
Public Hearing: November 19, 2024
Second Reading: November 19, 2024
Third Reading: December 3, 2024

EXHIBIT A
NOTICE PURSUANT TO SECTION 6-11-870
CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED

Notice is hereby given pursuant to the provisions of Section 6-11-870 of the Code of Laws of South Carolina, 1976, as amended, and following a public hearing held on November 19, 2024 that the County Council of Greenville County has found that:

1. The Greater Greenville Sanitation District, South Carolina (the “*District*”), created by Act No. 1543 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina, Regular Session of 1968, as amended, has been authorized to issue general obligation bonds, in one or more series, in the aggregate principal amount of not exceeding \$20,000,000 for the purposes of (i) defraying the cost of the design, acquisition, construction, equipping and furnishing of a new administration and operations center for the District and such improvements as may be necessary, incidental or related thereto, including, without limitation, a maintenance facility, fueling stations, a waste transfer station, truck wash facilities and equipment storage (collectively, the “Improvements”), (ii) the payment of a portion of the interest on such general obligation bonds as permitted under the Enabling Act, and (iii) the payment of costs of issuance of such general obligation bonds. For the payment of the principal of and interest on such bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied annually a tax without limit on all taxable property in the District sufficient to pay such principal and interest and to create such sinking fund.

2. No election has been ordered in the District upon the question of the issuance of the aforesaid bonds.

GREENVILLE COUNTY COUNCIL

