

A RESOLUTION

TO CERTIFY 704 POINSETT HIGHWAY, GREENVILLE, SOUTH CAROLINA AS AN ABANDONED BUILDING SITE PURSUANT TO THE SOUTH CAROLINA ABANDONED BUILDINGS REVITALIZATION ACT OF 2013.

WHEREAS, the Abandoned Buildings Revitalization Act of 2013 (the “Act”) was enacted in Title 12, Chapter 67 of the South Carolina Code of Laws (1976), as amended, to create an incentive for the rehabilitation, renovation and redevelopment of abandoned buildings located in South Carolina; and

WHEREAS, the Act provides that restoration of abandoned buildings into productive assets for the communities in which they are located serves a public and corporate purpose and results in job opportunities; and

WHEREAS, Section 12-67-140 of the Act provides that a taxpayer who rehabilitates an abandoned building is eligible for a credit against certain state income taxes, corporate license fees or insurance premium taxes; and

WHEREAS, CBL Investments, LLC (the “Taxpayer”) is the owner of the real property and improvements located at 704 Poinsett Highway (the “Property”) upon which one building and associated parking is situated and further identified by Greenville County Tax Map Parcel Number 0175.00-01-009.00 (the “Building Site”); and

WHEREAS, the Taxpayer desires to rehabilitate the Building Site which is located within the unincorporated area of Greenville County; and

WHEREAS, on November 19, 2019, the Taxpayer filed a Notice of Intent to Rehabilitate the Property with the South Carolina Department of Revenue; and

WHEREAS, the Taxpayer has requested that Greenville County Council certify the Building Site as an abandoned building for purposes of applying for a credit against certain income taxes pursuant to the Act.

NOW, THEREFORE, BE IT RESOLVED BY GREENVILLE COUNTY COUNCIL:

Section 1. The Taxpayer has requested that the County certify the Building Site pursuant to Section 12-67-160 of the Act.

Section 2. Based on the information supplied by Taxpayer and the County’s search of its records, the County hereby certifies:

- (i) the Building Site constitutes an abandoned building as defined by Section 12-67-120(1) of the Act, and

- (ii) the geographic area of the Building Site is consistent with Section 12-67-120(2) of the Act.

Section 3. This Resolution provides no tax relief whatsoever and the County expresses no opinion regarding the availability of same to Taxpayer beyond the certification contained herein.

Section 4. This Resolution shall become effective upon its enactment.

DONE IN REGULAR MEETING THIS _____ DAY OF JANUARY, 2020.

Herman G. Kirven, Jr., Chairman
Greenville County Council

ATTEST:

Regina McCaskill
Clerk to Council

Joseph M. Kernel
Greenville County Administrator