



GCRA Economic Development & Revolving Loan Fund
Business Loan Application

Date:

Type of Proposal : _____ Existing Business _____ New Business Venture

Business Information

Business Name _____

Address _____

Telephone () _____

Applicant Name(s) _____

Address _____

Telephone () _____ Social Security No. _____ Date of Birth: _____

Check one:

Proprietorship _____ Partnership _____ Corporation _____

Nonprofit _____ Individual _____ LLC _____

Nature of Business _____ Year Established _____ Number of Employees _____

Years at Present Location _____ [] Own [] Lease

Loan Request

Amount of Loan Request \$ _____ (a minimum loan amount of \$5,000 and a maximum of \$25,000 per business/applicant):

Specific Loan Purpose: _____

Collateral Available (Check all that apply)

[] All Assets (accounts receivable, inventory, machinery and equipment)

[] Specific Equipment (please attach equipment list, including serial numbers or description of equipment, and invoices for new equipment.)

[] Real Estate (please attach property address, legal description and a copy of most recent tax bill.)

Certification

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify GCRA of any material changes in this information. The undersigned authorizes GCRA to pull the applicant's credit report and contact any bank or creditors it deems necessary without further notice. Additionally, the undersigned also authorizes GCRA to obtain a criminal history from the State Law Enforcement Division (SLED). If the applicant or co-applicant has been convicted of drug distribution, listed on any National or State Registry or the South Carolina Sex Offender Registry as a sex offender, or has been convicted of a crime designated to be a felony or is punishable by imprisonment of more than one (1) year and is not a traffic offense will not be considered. All information on the application will be subject to verification including employment, income, property ownership, criminal history, lease agreement etc. All information will be confidential, and will be used only for the purpose of determining eligibility for a revolving loan

Business Name (print):

Applicant Signature:

Date:

Applicant Title:

Gaurantor(s) Signature:

Date:

Gaurantor(s) Signature:

Date:

BUSINESS LOAN APPLICATION CHECKLIST

Please be sure all of the following documentation has been included in order for your business loan application to be processed:

- Completed Business Loan Application
- Two year lease agreement with landlord or proof of property ownership
- Commitment or letter of interest from agencies/institutions providing additional funds
- Financial/Bank Statements
- Business plan, market study and feasibility report
- Budget-sources and uses
- Personal Financial Statements (personal assets)
- Other (organizational papers):