County of Greenville

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COMMITTEE ON FINANCE

Agenda Item No.: F– 5 Meeting Date: November 23, 2009

REQUEST FOR COMMITTEE ACTION

To: Bob Taylor, Chairman, Committee on Finance

From: John Hansley, Deputy County Administrator

Department: General Services

Item Title:	Transfer of Timken Incentives to JTEKT
Action Taken by Committee previously:	In 2006, Greenville County entered into a FILOT agreement with Timken to induce them to locate a new R & D facility at CU-ICAR.
Motion Requested Today:	Approval of resolution.
Staff Recommendation:	GADC recommends approval.
Impact of Action:	Allows Timken to sell its needle bearing division to JTEKT, a joint venture between the Japanese companies of Koyo Bearing and Toyoda Koki.
Funding Amount/Source:	N/A
Requested by:	The Timken Company
Staff Representative:	Kevin Landmesser, GADC
Outside Representative:	

List of Attachments:

- GADC Cover
- Resolution

11/01/09	11/19/09 (JFH)	
Date Submitted	Approved by the County Administrator	Council District