

GREENVILLE CO. S. MORTGAGE

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APR 25 4 18 PM '83
DONNIE S. TANKERSLEY
R.H.C.

HT: Eric Stafford

THIS MORTGAGE is made this 18th day of April 1983, between the Mortgagor, U. S. Retirement Corporation (herein "Borrower"), and the Mortgagee, American Service Corporation of S.C., a corporation organized and existing under the laws of South Carolina whose address is 101 East Washington Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Four Hundred Seventy-five Thousand and 00/100 (\$475,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated April 18, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 14, 1984.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and for the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to Article 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

5012

BY Donnie S. Tankersley
WITNESS Eric Stafford

All those certain pieces, parcels and lots of land located in the County of Greenville, State of South Carolina, more particularly described on Exhibit "A" attached hereto and made a part hereof.

This property was conveyed to mortgagor by the deed of American Service Corporation of S.C., recorded simultaneously herewith.

Mortgagor shall be entitled to obtain releases of portions of the property described herein from the lien of this mortgage at the time of the sale of said portions after a portion of the property has been subdivided into lots designed for the construction of residences. The parcels which can be released shall be the numbered lots within such subdivision following the filing of an appropriate plat showing the locations and dimensions of such numbered lots. Mortgagor may obtain the release of any numbered lot

1801
200

1328