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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

FILED 86 115 3712 CREENVILLE CO. S. C. MORTGAGE OF REAL ESTATE BOOK fir 1 3 05 PH TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLLIE FARNSWORTH R. H. C.

WHEREAS, TROY BURNS

(hereinafter referred to as Mortgagor) is well and truly indebted unto PEOPLES NATIONAL BANK

(hereinalter referred to as Mortgagee) as evidenced by the Mortgagor's premissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of -----Fifty Thousand Dollars (\$ 50,000.00----) due and payable

as follows: Beginning on May 1, 1972, the borrower agrees to pay monthly interest only on the entire loan at a rate of eight (8%) percent and to do so on the first day of each succeeding month until April 1, 1973; then, beginning on May 1, 1973, the borrower shall begin paying on the principle amount of this loan in monthly installments of Six Hundred Six and 65/100 (\$606.65)

Satisfied in Full **Eackers Trust** ct S. C., N. A. Greanville, S.C. 2445

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had thereform, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever fawfully claiming the same or any part thereof.