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MORTGAGE OF REAL ESTATE BY A CORPORATION

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Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

&  
COUNTY OF LAURENS

To All Whom These Presents May Concern:

BOB JONES UNIVERSITY APR 11 1984

WHEREAS, the said mortgagor,

BOB JONES UNIVERSITY, AN ELEEMOSYNARY CORPORATION

is well and truly indebted

to the mortgagee in the full and just sum of FIVE HUNDRED NINETY-FOUR THOUSAND TWO HUNDRED AND NO/100 (\$594,200.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in ten (10) equal annual installments of \$59,420.00, beginning April 10, 1975, and continuing on the same date of each succeeding year until paid in full,



with interest from date, at the rate of six (6%)

percentum until paid; interest to be computed and paid annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of moneey aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said VICTOR E. FIENUP, HIS HEIRS AND ASSIGNS:

*PAID IN FULL*  
*4/10/84*  
*Victor E. Fienupp*  
*John E. Fienupp*  
*Greenville, SC*  
*Witness to Signature*  
*Donnie S. Taymersley*  
*31777*

GREENVILLE  
APR 11 1984  
DONNIE S. TAYMERSLEY

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