

mortgagee's address: P. O. Drawer 969
Greenville, S.C.

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65-002-03 (REV. 4-1-77)
CONSTRUCTION LOAN

FILED
GREENVILLE CO. S.C. 00 S.C.
MORTGAGE OF REAL ESTATE
JUL 23 4 34 PM '81
PH '81
15261
State of South Carolina
GREENVILLE
RICK A. SETZER & SUE LYNN SETZER
DANIE S. TANKERSLEY
TANKERSLEY

PAID and Satisfied in full
The South Carolina National Bank
Greenville, S. C.

By Jean H. Owens
Clerk
Witness Jan Cullis
Betty Robinson

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, (We) RICK A. SETZER AND SUE LYNN SETZER hereinafter called

the Mortgagor(s), in and by a certain promissory note in writing, of even date with these Presents is well and truly in-
debted to THE SOUTH CAROLINA NATIONAL BANK, Greenville, South Carolina

hereinafter called the Mortgagee, a national banking association, in the full and just sum of THREE HUNDRED FORTY
SIX THOUSAND TWO HUNDRED FIFTY AND NO/100 SCN prime
(\$ 346,250.00) Dollars, with interest from the date hereof at the rate of plus 1%

per centum (+ 1%) per annum on the unpaid balance until paid. The said principal and interest shall be payable
at the office of THE SOUTH CAROLINA NATIONAL BANK 15 South Main Street
in Greenville, South Carolina or at such other place as the holder hereof may designate in writing.

Repayment will be in consecutive quarterly payments to principal in the
amount of Five Thousand Eight Hundred Fifty and No/100 (\$ 5,850.00) Dollars
each, plus accrued interest beginning September 1, 1981, to be applied
first to interest and then to principal with the remaining outstanding
loan balance plus accrued interest due in full as a balloon payment on
or before June 1, 1986.

This loan may be prepaid at any time in whole or in part without penalty

2.0001
NO 9 33 91pt