

2-1977

FILED
GREENVILLE CO. S. C.
JUN 26 11 41 AM '81
JOHN S. TANKERSLEY
R.M.C.

FILED
GREENVILLE CO. S. C.
JUL 10 10 55 AM '81
JOHN S. TANKERSLEY
R.M.C.

BOOK 82 PAGE 586

BOOK 1545 PAGE 380

BOOK 1516 PAGE 523

MORTGAGE
(Construction)

THIS MORTGAGE is made this 25th day of June, 1981, between the Mortgagor, Williams Street Development Corp., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-Six Thousand Five Hundred and No/100 (\$76,500.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated June 25, 1981, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable at the following metes and bounds:

BEGINNING at an iron pin on the Northern side of Village Court at the joint front corner of Lots Nos. 3 and 4 and running thence with the line of Lot 3, N. 8-00 W. 150 feet to an iron pin at the joint rear corner of Lots Nos. 3 and 4; thence with the rear line of Lot No. 4, N. 82-00 E. 95 feet to an iron pin at the joint rear corner of Lots Nos. 4 and 5; thence with the line of Lot No. 5, S. 8-00 E. 150 feet to an iron pin on the Northern side of Village Court, at the joint front corner of Lots Nos. 5 and 6; thence with the Northern side of Village Court, S. 82-00 W. 95 feet to an iron pin, the point of beginning.

8601

Sharon L. Miller, President
WITNESS *[Signature]* SEP 13 1983

DOCUMENTARY STAMP
SOUTH CAROLINA
RECORDS & DEEDS DIVISION
COLUMBIA, S.C.

This is a portion of the property conveyed to the Mortgagor herein Derivation: by deed of Village Greer, dated January 10, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1118, at Page 850.

which has the address of 4A and 4B Village Court [Street] Greer So. Car. 29651 (herein "Property Address"); [State and Zip Code]

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, all fixtures now or hereafter attached to the property, and all appliances, building materials, and other moveables placed in or upon the property if the same were paid for, or were intended to be paid for, from the proceeds of this loan, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demand, subject to any declarations, easements, or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

RECORDED
SEP 13 1983
1024

328-1123