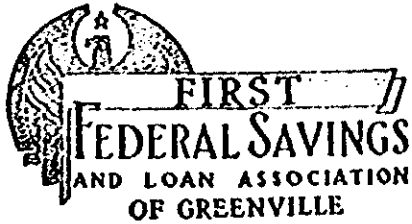


FILED
GREENVILLE CO. S. C.
OCT 7 12 42 PM '70
OLLIE FARNSWORTH
R. H. C.

BOOK 1158 PAGE 589
BOOK 82 PAGE 79



State of South Carolina } MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE }
To All Whom These Presents May Concern:

Larry G. Shaw Builder, Inc. (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty-five

Thousand and No/100 (\$ 25,000.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of as set forth in note (\$) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in joint rear corner of Lots Nos. 47 and 48; thence S. 54-38 W., 165 feet to the joint front corner of said lots on Old Mill Road; thence along Old Mill Road N. 35-22 W., 97 feet; thence continuing along Old Mill Road N. 37-26 W., 17 feet to an iron pin, point of beginning.

FILED
GREENVILLE, S. C.
OCT 22 1983
R. H. C.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C. Same As, First Federal
Savings and Loan Association of S. C.
Mary C. Whitmore
Asst. Vice President
July 20 1983
Witness Mary A. Hawkins
Mary A. Hawkins

Mail To
Harry G. Gallagher, Jr
102 Old Mill Road
Taylors, S.C. 29687
6443
Cecil
Dennis S. [unclear]

This mortgage is given in connection with a construction loan, and it secures a promissory note which provides, among other things, for monthly interest payments, the principal payable in full on or before 12 months from date, and a provision for an increase in the interest rate.

2-2
THE MORTGAGOR'S PROMISSORY NOTE REFERRED TO ABOVE, CONTAINS, AMONG OTHER THINGS, A PROVISION FOR AN INCREASE IN THE INTEREST RATE.

