

FOSTER & RICHARDSON

BOOK 1517 PAGE 360

(1200)

FILED GREENVILLE S.C. SEP 24 19 PH '80 JUNKIE TANKERSLEY M.C.

Foster & Richardson, Attorneys at Law, Greenville, S.C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

81 PAGE 103

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, we, Melvin R. Launius and Ardeth J. Launius,

(hereinafter referred to as Mortgagor) is well and truly indebted unto L & P Enterprises, Inc Pension Plan and Trust

as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of Twelve Thousand and No 100 Dollars (\$12,000.00) due and payable

JUL 19 1983
Bonnie S. Tankersley

in accordance with promissory note of even date hereof with interest thereof from date at the rate of 13 1/2% per annum to be paid at maturity

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that lot of land with the buildings and improvements thereon situate on the eastern side of East Belvedere Road near the City of Greenville in Greenville County, South Carolina, shown as Lot 22 on plat of South Forest Estates made August 29, 1956 and recorded in the RMC Office for Greenville County, South Carolina in Plat Book GG at Page 181, reference to said plat being craved for a more accurate description thereof.

This being property conveyed to the mortgagors herein by deed dated July 25, 1959 and recorded in the RMC Office for Greenville County, S. C. July 27, 1959, in Deed Book 630 at Page 393. Grantor- L. A. Mosely, Inc.

This mortgage is junior and subordinate to that mortgage executed in favor of General Mortgage Company recorded in the RMC Office for Greenville County July 27, 1959 in Mortgage Book 797 at Page 403.

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