

JAN 25 1 35 PM '83
JOHNNIE S. TANNERSLEY
R.H.C.

FILED
GREENVILLE CO. S. C.

BOOK 79 510

JAN 29 2 55 PM '81

PAID AND FULLY SATISFIED

2-1977

Post Office Box 937
Greenville, South Carolina 29602

JOHNNIE S. TANNERSLEY
R.H.C.

This 27 Day of October 1982

South Carolina Federal Savings & Loan Assn.

JAN 25 1983
MORTGAGE
(Construction)

LATHAM, SMITH & BARBARE, P.A.
Annexed to Lender's Note

LATHAM, SMITH & BARBARE, P.A.

Receipt Made
1531-140
15120

THIS MORTGAGE is made this 29th day of January 1981, between the Mortgagor, GATWOOD BUILDERS, INC.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Two Thousand Five Hundred and No/100 (\$52,500.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated January 29, 1981 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on July 1, 1982

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated January 19, 81, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the Southern side of Black Horse Run, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 92 of a Subdivision known as Heritage Lakes, plat of which is recorded in the R.H.C. Office for

0510

7321