

STATE OF SOUTH CAROLINA  
 COUNTY OF GREENVILLE

FILED  
 CO. S. C.  
 66 PM '82

MORTGAGE OF REAL ESTATE

TOTAL OF PAYMENTS: \$12,744.00  
 AMOUNT FINANCED: 7,760.51

TO ALL WHOM THESE PRESENTS MAY CONCERN:  
 THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$100,000.

153 549  
 78 859

WHEREAS Napoleon Maddox, Geneva Maddox and Patricia Ann Maddox  
 (hereinafter referred to as Mortgagor) is well and truly indebted unto Associates Financial Services Company of South Carolina  
Inc., 123 W. Antrim Dr., Greenville, SC, its successor and assigns forever (hereinafter referred to as Mortgagee) as evidenced by the  
 Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven thousand seven  
hundred sixty and 51/100 Dollars (\$ 7,760.51 ) plus interest of  
Four thousand nine hundred eighty-three and 49/100ths (\$ 4,983.49 ) due and payable in monthly installments of  
\$ 177.00 the first installment becoming due and payable on the 12 day of April, 19 81 and a like

PAID AND SATISFIED IN FULL THIS  
 11 DAY Oct. 1982  
 ASSOCIATES FINANCIAL SERVICES COMPANY OF  
 SOUTH CAROLINA INC.

OCT 22 1982  
 Douglas S. [unclear]  
 R.M.C.

Together with all and singular rights, benefits, and appurtenances thereto in anywise connected with or pertaining to, and of all the  
 rents, issues, and profits which may hereafter accrue thereon, and including all fixtures, furnishings, and lighting fixtures now or hereafter attached, connected or  
 fixed thereto in any manner, it being the intention of the parties hereto that all such fixtures and appurtenances other than the usual household furniture, be  
 considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagee covenants that it is lawfully seized of the premises hereinafter described in fee simple absolute, that it has good right and is lawfully authorized  
 to sell, convey or encumber the same, and that the premises are free and clear of all taxes and encumbrances except as herein specifically stated otherwise as follows:

The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee  
 and all persons whatsoever lawfully claiming the same or any part thereof.

The Mortgagee further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of  
 taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any  
 further loans, advances, monies or credits that may be made hereafter to the Mortgagee by the Mortgagee so long as the total indebtedness thus secured does not  
 exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand  
 of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the  
 Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required  
 by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss  
 payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the  
 Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss  
 directly to the Mortgagee, to the extent of the balance owing on the Mortgagee debt, whether due or not.

(3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue  
 construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs  
 are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the  
 mortgagee debt.

(4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged  
 premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.

(5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings  
 be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full  
 authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event  
 said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall  
 apply the residue of the rents, the issues and profits toward the payment of the debt secured hereby.