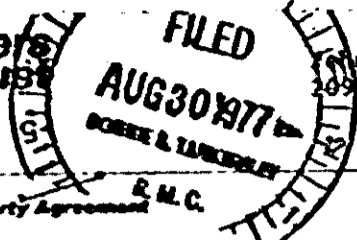


Bankers  
Trust



John William Wasson, Jr. and Ellen Smith Wasson  
2098 E. Lee Rd., Taylors, S. C. 29687

3323-6250

VOL 1063 PAGE 781

BOOK 78 PAGE 382

Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the date of the last payment of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree:

1. To pay, prior to becoming due or at all times, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein, or any leases, rents or profits thereunder, or any agreement relating to said premises; and
3. The property referred to in this agreement is described as follows:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being known as Lot 12 of a Subdivision known as Oakwood Acres, as shown on plat thereof being recorded in the RMC Office for Greenville County in Plat Book MM, page 135; and having according to said plat the following metes and bounds, to-wit: (see back)

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof or hereunder signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may at its or their discretion appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the Bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may deem

6. Upon payment of all indebtedness of the undersigned to Bank, this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legal heirs, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

WITNESSES:

Anna M. King John William Wasson, Jr.  
Carli Burdette Ellen Smith Wasson

Witness \_\_\_\_\_  
Witness \_\_\_\_\_  
Dated at Greenville County Date Aug. 26, 1977

State of South Carolina  
County of Greenville

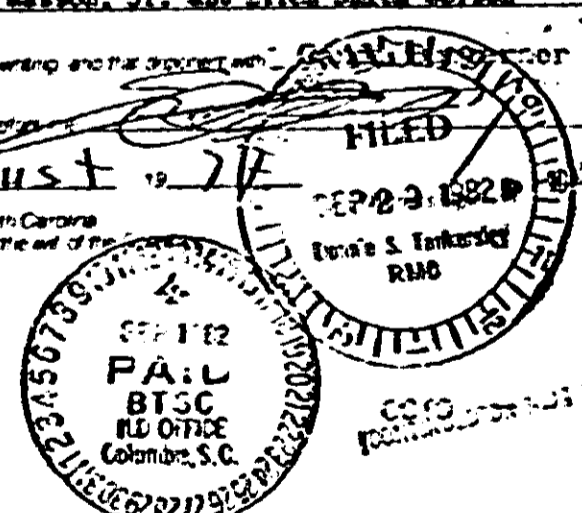
Personally appeared before me Anna M. King who after being duly sworn, says that he/she is the said party herein (witness)

John William Wasson, Jr. and Ellen Smith Wasson sign, seal and as their act and deed deliver the

within within instrument of writing and this document with \_\_\_\_\_ witnesses the execution thereof

Subscribed and sworn to before me \_\_\_\_\_  
this 26 day of August 1977

Notary Public, State of South Carolina  
My Commission expires at the end of the \_\_\_\_\_



Anna M. King  
SEP 29 1977  
Witness Ketty Bodford  
Witness Billie Fortney

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