

MORTGAGE OF REAL ESTATE -

Post Office Box 408, Greenville, S.C. 29602
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOOK 1511 PAGE 447

MORTGAGE OF REAL ESTATE

BOOK 78 PAGE 271

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, PREFERRED HOMES, INC.

FILED
GREENVILLE CO. S. C.

(hereinafter referred to as Mortgagor) is well and truly indebted unto

SOUTHERN SERVICE CORPORATION
SEP 19 10 19 AM '88

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagee's promissory note of even date herewith the terms of which are incorporated herein by reference, in the sum of Eight Thousand and No/100-----

DONNIE S. TANKERSLEY
Dollars \$ 8,000.00) due and payable

TO-WIT:

BEGINNING at an iron pin on the Eastern side of Kindlin Way, at the joint front corner of Lots Nos. 15 and 16, and running thence with the joint line of said Lots S. 70-21 E. 144.1 feet to an iron pin; running thence S. 15-10 W. 40 feet to an iron pin at the joint rear corner of Lots Nos. 16 and 17; running thence with the joint line of said Lots S. 81-19 W. 144.6 feet to an iron pin on the Eastern side of Kindlin Way; running thence with the Eastern side of said Way N. 2-44 E. 54.71 feet; thence continuing N. 16-37 E. 54 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by United Development Services, Inc., by Deed dated and recorded simultaneously herewith.

This Mortgage is junior in lien to that certain Note and Mortgage this day executed unto Carolina Federal Savings and Loan Association of Greenville in the original amount of \$62,400.00.

Wm. B. James
9/23/88
152382 101

WITNESSES
DONNIE S. TANKERSLEY
WITNESS
Return to: William B. James

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP
03.20
SEP 23 10 37 AM '88
DONNIE S. TANKERSLEY
R.M.C.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits, which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, executors and assigns, forever.
The Mortgagee covenants that it is lawfully seized of the premises hereinafore described & has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO., INC.

7266

1328