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21. Future Advances. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note plus US \$

22. Release. Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void, and Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation if any.

23. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.

24. Exemption from Personal Liability; Extensions, Etc., Not to Release Interest in Property. If any person executes this Mortgage who did not execute the Note, then nothing contained in this Mortgage or in the Note setting out the obligations secured hereby shall obligate such person further than to bind such person's right, title, and interest in the mortgaged Property, and on default hereunder no deficiency or other personal judgment shall be demanded or entered against such person; but, extension of the time for payments, at any time, and from time to time, modification of amortization of the sums secured by this Mortgage, at any time, and from time to time, or other accommodations granted by Lender to any maker of the Note, at any time, and from time to time, without the consent of such person, shall not operate to release, in any manner, the liability of such person or such person's successors in interest insofar as such person's interest in the Property is concerned. Lender shall not be required, at any time, to commence proceedings against anyone who executed the Note or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by such person or such person's successors in interest. The provisions of paragraph 10 above also apply to any person who executes this Mortgage, whether or not such person executed the Note. The word "person" as used in this paragraph shall mean an individual, partnership, association, corporation and all other legal and commercial entities.

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Signed, sealed and delivered in the presence of:

Bill B. Bozeman
Jordan D. Duxbury

Benny L. Merrell
Willie L. Herrell
Benny L. Merrell
Willie L. Herrell
STATE OF SOUTH CAROLINA, GREENVILLE County ss.
Before me personally appeared Tonda W. Gentry and made oath that (s)he is the within named Borrower sign, seal, and as the (s)be with Bill B. Bozeman Sworn before me this 28th day of November 1980
Notary Public for South Carolina
My Commission expires 7-12-89

STATE OF SOUTH CAROLINA, GREENVILLE County ss.

Before me personally appeared Tonda W. Gentry and made oath that (s)he is the within named Borrower sign, seal, and as the (s)be with Bill B. Bozeman Sworn before me this 28th day of November 1980

Notary Public for South Carolina
My Commission expires 7-12-89

Mortgagee's Mailing Address: 907 North Main Street, Anderson, S. C. 29622

DEC 10 30 PM '80
S. L. LEMERSLEY
R.M.C.

1525 1985

THIS MORTGAGE is made this 28th day of November 1980, between the Mortgagee, Benny L. Merrell and Willie L. Merrell

(herein "Borrower"), and the Mortgagee, Perpetual Federal Savings and Loan Association, whose address is 907 North Main Street, Anderson, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty Five Thousand and No/100 dollars, which indebtedness is evidenced by Borrower's

note dated November 28, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid due and payable on December 15, 2011

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