

2-1977

FILED
CREED CO. S. C.

SEP 23 4 03 PM '81

DONNIE S. TANKERSLEY
R.M.C.

*Booked
to
Donnie S. Tankersley
R.M.C.*
61583
AUG 24 1982

MORTGAGE
(Construction)

BOOK 77 PAGE 1732

BOOK 1553 PAGE 684

PAID AND FULLY SATISFIED

This 20th day of August 1982

South Carolina Federal Savings & Loan Assn.

Richard A. Moulton, President

Walter B. ...

WITNESS *Mary F. ...*

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THIS MORTGAGE is made this 25th day of September, 1981, between the Mortgagor, Brown Properties of S. C., Inc.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-seven thousand five hundred fifty and 00/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated September 25, 1981 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on March 1, 1983

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated September 25, 1981 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying, and being in the County of Greenville, State of South Carolina, and being known and designated as Lot 191, Peppertree Subdivision, Section 3, according to a plat prepared of said subdivision by Piedmont Engineers and Architects, December 14, 1972, which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-X, at Page 4, and according to said plat having the following courses

SEP 23 4 03 PM '81
S.C.

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