

301 College St.
Greenville, SC
FILED
CO. S. C.
MAY 22 2 30 PM '81
DONNE WALKERSLEY
A.H.C.

BOOK 1541 PAGE 910

BOOK 77 PAGE 302

MORTGAGE

THIS MORTGAGE is made this 21st day of May, 1981, between the Mortgagor, Academy Rental Company, Inc. (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty Seven Thousand Four Hundred-Fifty (\$67,450.00) and no/100- Dollars, which indebtedness is evidenced by Borrower's note dated May 21, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2012;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or unit situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 10 Graystone I Horizontal Property Regime, as is more fully described in Declaration (Master Deed) dated May 22, 1981, and recorded in the RMC Office for Greenville County in Deed Book 1148 at Pages 606 through 661.

THIS being the same property conveyed to the mortgagor herein by deed of Pebblepart, Ltd., a South Carolina Limited Partnership, dated January 30, 1981 and recorded in the RMC Office for Greenville County on February 12, 1981 in Deed Book 1142 at Page 631.

LEATHERWOOD, WALKER, TROTT & HARRIS
(ATTORNEYS)

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C. 29605
Savings and Loan Association of S. C.
1141-7422
Witness Paul W. Wood
1982
26757

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which has the address of Unit 10 Graystone Condominiums, Pebble Creek Phase II, Section

0303

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