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33164

GREENVILLE CO. S. C.

SOUTH CAROLINA

JUL 19 2 15 PM 1956

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VA Form 124-413 (Home Loan)
April 1955. Use Optional. Service
men's Readjustment Act (38 U. S.
C. A. 64 (a)). Available to Fed-
eral National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

Biss Ray and Willa S. Ray

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Two Hundred Fifty

Dollars (\$11,250.00), with interest from date at the rate of

four and one-half per centum (4-1/2%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of

Sixty Two and 55/100 Dollars (\$ 62.55), commencing on the first day of

August, 1956, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 1981.

expenses secured thereby.

3. If the total of the payments made by the Mortgagor under (a) of paragraph 2 preceding shall exceed the amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case may be, such excess shall be credited on subsequent payments to be made by the Mortgagor for such items. If, however, such monthly payments shall not be sufficient to pay such items when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency. Such payments will be made within thirty (30) days after written notice from the Mortgagee stating the amount of the deficiency, which notice may be given by mail. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any such balance remaining under the provisions of (a) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if

GREENVILLE
AUG 14 2 28 PM '56

GREENVILLE S. C.

4168

PAID IN FULL THIS 22nd DAY OF July 19 81

AUG 14 1981

ONONDAGA SAVINGS BANK, formerly,
THE ONONDAGA COUNTY SAVINGS BANK

in presence of
Betty J. Holley
Betty J. Holley
Marylin Poorman
Marylin Poorman

By H. James Farrell
H. James Farrell Asst. Vice-President
And Carol J. Young
Carol J. Young Asst. Secretary

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the property is otherwise acquired after default, the Mortgagee shall apply, at the time of the commencement of such proceedings, or at the time the property is otherwise acquired, the amount then remaining to credit of Mortgagor under (a) of paragraph 2 preceding, as a credit on the interest accrued and unpaid and the balance to the principal then remaining unpaid on the note secured hereby.

4. The life of this instrument shall remain in full force and effect during any postponement or extension of the time of payment of the indebtedness or any part thereof secured hereby.

RECORDED

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AUG 14 1981