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WILLIAM B. JAMES JAN 1 1991
Attorney At Law

P. O. Box 408, Greenville, S. C. 29602
GREENVILLE CO. S. C.

JUN 30 12 02 PM '80
CONNIE STANKERSLEY
S.H.C.



FIRST FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

PAID SATISFIED AND FILED
First Federal Savings and Loan Association
of Greenville, S. C.
Texas G. Light

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

HAMLETT BUILDERS, INC.

(hereinafter referred to as Mortgagee)

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Seventy

Thousand and No/100 (\$ 70,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of eighteen months from date with interest on advances payable monthly

month hereafter, the advance of the principal sum with interest has been paid in full; such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance; and then to the payment of principal with the first payment; if not sooner paid, to be due and payable years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

20066

Witness
Dana S. Stankersley
JUN 9 1981
CONNIE STANKERSLEY
S.H.C.

FILED
JUN 12 11 55 AM '81
GREENVILLE CO. S. C.

1981

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