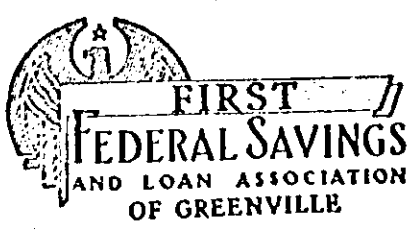


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P. O. Box 408
Greenville, S. C. 29602

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Foothills Delta P, Inc.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fifty-four Thousand No/100----- (\$ 54,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

terms) and shall be repaid with interest as the rate or rates therein specified in accordance

This is the same property conveyed to the Mortgagor by deed of College Properties, Inc. dated July 7, 1980, recorded herewith.

REC'D
JUL 10 1980
520

C. TIMOTHY SULLIVAN, ATTY.

18011

First Federal

Linda L. Knight
11-25
Tim Wood

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