

FILED
GREENVILLE CO. S. C.

VA 615 12411

BOOK 71 124

NOV 6 11 31 AM '54

SOUTH CAROLINA

OLLIE FARNSWORTH
F. V. C.

EA-038370

VA Form 4-428 (Home Loan)
May 1954 Use Optional
Servicing's Two-Part Form Act
Of U.S.C.A. 48 (a) Accept
able to F.V.O. Mortgage Co.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

WHEREAS:

EARL SEAGO WASHBURN AND MARY A. WASHBURN

are indebted to
GENERAL MORTGAGE CO.

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand Six Hundred and No/100ths Dollars (\$ 9,600.00), with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co. in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagee, in monthly installments of Fifty-three and 36/100ths Dollars (\$ 53.36), commencing on the first day of January, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 1979.

under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 615 Page 411, the undersigned being the owner and holder thereof.

WITNESS the undersigned by its corporate seal and the hand of its duly authorized officer this 18 day of September, 1954. In the presence of: NEW YORK LIFE INSURANCE COMPANY

William D. Acy, Assistant Vice President
Irene Bartlett, William A. Bartlett

Recorded across the face of the record of the above mortgage this 18 day of September, 1954.

Clerk of Court of Common Pleas and General Sessions, Register Merine Corporation for County, South Carolina

the property is otherwise acquired after said date, the provisions shall apply, at the time of the commencement of such proceedings, or at the time the property is otherwise acquired, the amount then remaining to credit of Mortgagee under (a) of paragraph 2 preceding, as a credit on the interest accrued and unpaid and the balance to the principal then remaining unpaid on the note secured hereby.

The lien of this instrument shall remain in full force and effect during any postponement or extension of the time of payment of the indebtedness or any part thereof secured hereby.

He will pay all taxes, assessments, water rates, and other governmental or municipal charges, fines, or impositions, for which provision has not been made hereinbefore, and in default thereof the Mortgagee may pay the same; and will promptly deliver the official receipts therefor to the Mortgagee. If the Mortgagee fails to make any payments provided for in this section or any other payments for taxes, assessments, or the like, the Mortgagee may pay the same, and all sums so paid shall bear interest at the rate of four per centum (4%) per annum from the date of such advance and shall be secured by this mortgage. and one-half (4½) *AW*

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*Original
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