

RECORDED NO. 22
COMPLIED WITH

FILED
GREENVILLE CO. S. C.

JUL 5 12 34 PM '73
DONNIE S. TANKERSLEY
R.M.C.

AUG 12 1973
LONG, BLACK & GASTON
1283 606

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

FIRST
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

Georgia Mill
1st Vice President
July 25 1980
Witness
Bernie Starb

CONF

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

3443

To All Whom These Presents May Concern:

HAROLD D. VAUGHN

(hereinafter referred to as Mortgage) (SEND(S) GREETINGS)

WHEREAS, the Mortgage is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgage) in the full and just sum of

TWENTY FIVE THOUSAND ONE HUNDRED (25,100.00)

Dollars as evidenced by Mortgage's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of ONE HUNDRED EIGHTY FOUR and 19/100 (\$ 184.19) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be not due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any regulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgage may hereafter become indebted to the Mortgage for such further sums as may be advanced to the Mortgage's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

0580

4328 IV-2