

301 College Street, Post Office Box 408, Greenville, S. C. 29602

FILED
GREENVILLE CO. S. C.
APR 13 12 15 PM '80
COMM. S. H. LARLEY



70 1482 14813

State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

BURNS CONSTRUCTION CO., A SOLE PROPRIETORSHIP

(hereinafter referred to as Mortgagee) (SEND 5) (JEFFINGS)

WHEREAS the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and true sum of FORTY THOUSAND EIGHT HUNDRED AND NO/100 \$40,900.00

Dollars as evidenced by Mortgagee's promissory note of even date herewith which note Does Not Contain a provision for calculation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain circumstances running from 7.000% to 11.000% per annum) and a point of 1.000% of the principal amount of \$40,900.00. 41.7 feet to a point; thence continuing S. 82-06 W. 28.9 feet to the point of beginning.

MNO 80 1271

Derivation: Deed Book 1117, Page 712 - The Old South Land And Investment Co., Inc. 1/10/50

371-16

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Peggy W. Loaf
President
Witness: *Paul Jackson*
April 13, 1980

The Legal Clinic of
Sargent and Clarke
P. O. Box 10293
Greenville, SC 29603

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