

SA Form 9-528 (Home Loan)
May 1964 Use Optional
Secretary's Regulation 121
ON U.S.G.A. 44 (a) 1-1-64
File to LFC Mortgage Co.

MORTGAGE

SOUTH CAROLINA

625 101
8025 78 406

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

CHARLES B. LINDLEY

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
CANAL INSURANCE COMPANY, A CORPORATION

organized and existing under the laws of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of NINE THOUSAND SEVEN HUNDRED AND NO/100
Dollars (\$ 9,700.00), with interest from date at the rate of
four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable
at the office of Canal Insurance Company or at such other place as the holder of the note may

(a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable
on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments
next due on the mortgaged property (all as estimated by the Mortgagee, and of which the Mortgagee is
advised) less all sums already paid therefor divided by the number of months to elapse before the next such
payment to the date when such ground rents, premiums, taxes and assessments will become delinquent, such
sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments.

IMPORTANT

This release must be presented to the Recorder of the County in which the mortgage or deed of
trust was originally recorded in order to release the lien of record. Please do this promptly as a
reasonable charge will be made for issuing a duplicate release if the original document should
be lost before it is recorded.

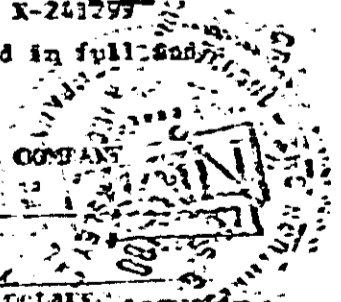
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2. If the total of the payments made by the Mortgagor under (a) of paragraph 2 preceding shall exceed the
amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case
may be, such excess shall be credited on subsequent payments to be made by the Mortgagee for such items. If,
however, such monthly payments shall not be sufficient to pay such items when the same shall become due and
payable, then the Mortgagee shall pay to the Mortgagor any amount necessary to make up the deficiency. Such
payment will be made within thirty (30) days after written notice from the Mortgagee stating the amount of the
deficiency, which notice may be given by mail. If at any time the Mortgagee shall tender to the Mortgagor, in
accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented
thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor
any credit balance remaining under the provisions of (a) of paragraph 2 hereof. If there shall be a default
under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if

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The debt secured by the within Mortgage has been paid and satisfied in full and
the same is hereby cancelled.
This 5th day of March, 1950.

Witnesses:
Bernice Buse
Janet Bykowski

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY
By: *George M. Hildee*
Attest: *George M. Hildee*
George M. Hildee, Assistant Secretary



4328 (N.Y.)