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REAL PROPERTY AGREEMENT

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MANUEL S. TANKERSLEY
to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-two years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: all that piece, parcel or lot of land in O'Neal Township, Greenville County, State of South Carolina, with the improvements thereon, about one mile north of Greer, lying on the east side of a new cut road, and being known as Lot No. 31 on plat of the B. W. Waters property, June 16th, 1949, amended February 4th, 1952, and having the following metes and bounds, to-wit: (Plat Book LLL, Page 170)

BEGINNING on an iron pin on the east side of said new cut road, joint corner of Lots Nos. 18 and 31, and runs thence with the common line of Nos. 18 and 31 N. 78-34 E. 172.5 feet to iron pin on the Arthur Zimmerman Estate Line; thence with the said line S. 10-02 E. 100 feet to a stake on the said line; thence (cont. on back)

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the said premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the order of the court.

4. That if default be made in the performance of any of the terms hereof, or if any note or other instrument is not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest on this instrument or instruments to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such times and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this instrument shall be null and void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legates, devisees, administrators, executors, successors and assigns. The affidavit of any officer or department manager of Bank shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this instrument and the undersigned is hereby authorized to rely thereon.

Witness J. Larry Loftis x G. Douglas Noe (L.S.)
 Witness Judith A. Ritter x Joyce M. Noe (L.S.)
 Bank of Greer

GCTC
Dated at: November 14, 1977
Date

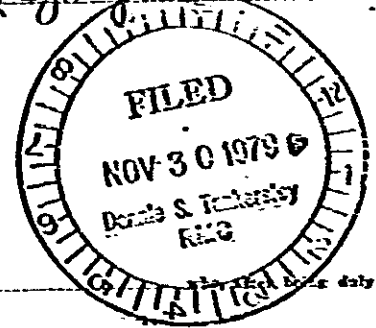
State of South Carolina
County of Greenville

Personally appeared before me Judith A. Ritter (Witness)
 the within named J. Douglas Noe and Joyce M. Noe (Borrowers) sign, seal, and as their
 let and deed deliver the within written instrument of writing, and that deponent with J. Larry Loftis (Witness)

without the execution thereof.
 Subscribed and sworn to before me
 this 14th day of November 1977
J. Larry Loftis
 Notary Public, State of South Carolina
 My Commission expires June 23, 1977

Judith A. Ritter
 (Witness sign here)

(CONTINUED ON NEXT PAGE)



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