

301 College St.
Greenville, S. C.

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GREENVILLE CO. S. C.

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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

United Builders, Inc.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty-one Thousand, Nine Hundred Fifty and No/100----- (\$ 31,950.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate; paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain distances to wit: N. 3 - 23 E., 74.8 feet, N. 3 - 47 W., 47 feet, N. 47 - 23 E., 74.8 feet to an iron pin point of beginning.

Being the identical property conveyed to the mortgagor herein by deed of United Development Services, Inc., dated the 27th. day of February and recorded herewith.

Bozeman and Grayson, Attorneys

PAID AND CANCELLED
First Federal Savings and Loan Association

Perry W. Peay
1-28-79
Walter R. Butler et al

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3.0001

GREENVILLE CO. S. C.
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R.M.C.

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