

GREENVILLE CO. S. C.

VCL 63 PAGE 159

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VCL 1459 PAGE 115

Mortgagee's Address: DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE (Construction)

THIS MORTGAGE is made this 6th day of March, 1979, between the Mortgagor, R. L. Rucker Builder, Inc.

(herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-Two Thousand Five Hundred and No/100ths Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated March 6, 1979, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on September 1, 1980.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated March 6, 1979, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina on the northwestern side of Stoney Creek Drive being shown and designated as Lot 111 on a plat of Forrester Woods, Section 7, recorded in the RMC Office for Greenville County, S. C. in Plat Book 5P, Page 21 and having according to said plat the following netes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of Stoney Creek Drive at the joint front corner of Lots 110 and 111 and running thence with the common line of said lots N. 49-00 W. 165 feet to an iron pin; thence N. 41-00 E. 100 feet to an iron pin at the joint rear corner of Lots 111 and 112; thence with the common line of said lots S. 49-00 E. 165 feet to an iron pin on the northwestern side of Stoney Creek Drive; thence with the northwestern side of said Stoney Creek Drive, S. 41-00 W. 100 feet to the point of beginning; and being the same property conveyed to R. L. Rucker Builder, Inc. by deed of Danco, Inc. recorded herewith in the RMC Office for Greenville County and dated March 6, 1979.

PAID AND FULLY SATISFIED
LEATHERWOOD, WALKER, TODD & MANN

This 1 Day of May 1979
South Carolina Federal Savings & Loan Assn.

[Signature]

WITNESS *[Signature]*
[Signature]

Derivation: 31835
LEATHERWOOD, WALKER, TODD & MANN

MAY 2 1979

DOCUMENTARY STAMP TAX
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PA 11213

DONNIE S. TANKERSLEY
R.M.C.
MAY 2 9 27 AM '79
GREENVILLE CO. S. C.

DONNIE S. TANKERSLEY
R.M.C.

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