

1786, 11-11-79

FILED GREENVILLE CO. S. C.

BOOK 66 PAGE 679
BOOK 1433 PAGE 327

DONNIE S. TANKERSLEY
R.M.C.
FILED
First Mortgage on Real Estate
MAY 23 1979
AM 7 8 9 10 11 12 1 2 3 4 5 6 PM

MAY 26 4 59 PM '79
DONNIE S. TANKERSLEY
R.M.C.
MORTGAGE
3-1327

PAY AND SECURE TO THE
ISSUE OF
MAY 29 1979
WILLIAM PAUL ALLEN, JR.
ROBERTA P. ALLEN
MAY 23 1979

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM PAUL ALLEN, JR. AND ROBERTA P. ALLEN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of TWENTY EIGHT THOUSAND FIVE HUNDRED AND NO/100 _____ DOLLARS

(\$ 28,500.00), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is 30 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as Lot 10 on plat of Northcliff recorded in Plat Book 4X at Page 43 and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northern side of Williams Street, joint corner Lots 10 and 9 and running thence with the joint line of Lot 9, N. 29-16 W., 300 feet; thence N. 60-44 E., 111 feet to an iron pin; thence S. 25-30 W., 312 feet to an iron pin on the northern side of Williams Street; thence with the northern edge of said Williams Street, S. 68-11 W., 90 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors by Deed of Gilbert Raymond Porter recorded May 26, 1978 in Deed Book 1079 at Page 915 in the RMC Office for Greenville County.

"In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .022 of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by

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