

P. O. Box 937
Greenville, S. C. 29602

2-1977

FILED
GREENVILLE CO. S. C.

MAY 2 3 47 PM '78

FILED
GREENVILLE CO. S. C. R.M.C.

Dec 15 1 16 PM '78
MAY 2 1979

MORTGAGE

(Construction)

Donnie S. Tankersley
R.M.C.

WILLIAM B. TANKERSLEY
Attorney at Law

PAID AND FULLY SATISFIED

This 1 Day of May 19 79
South Carolina Federal Savings & Loan Assn.

Witness *Karen Blackston*
Kelen Martin

3197-1

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THIS MORTGAGE is made this 15th day of December 19 78, between the Mortgagor, Gatewood Builders, Inc., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-Seven Thousand Six Hundred and no/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated December 15, 1978, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on June 1, 1980

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated December 15, 1978, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

400 CA

All that piece, parcel or lot of land, situate, lying and being on the northern side of Heathwood Drive, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 160, Section 4 of a subdivision known as Colonial Hills, plat of which is recorded in the RMC Office for Greenville County in Plat Book WWW, at page 3, and according to said plat, has the following metes and bounds, to wit:

BEGINNING at an iron pin at the joint front corner of Lots 160 and 161, and running thence with the joint line of said lots, N. 11-40 W., 155.35 feet to an iron pin; running thence N. 78-16 E., 118.75 feet to an iron pin at the joint rear corner of Lots 159 and 160; running thence with the joint line of said lots, S. 13-45 E., 150.75 feet to an iron pin on the northern side of Heathwood Drive; running thence with the northern side of said Drive, N. 76-15 W., 124.5 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of Robert H. Love and Faye C. Love, of even date, to be recorded herewith

(See Attachment)

Derivation:

which has the address of Lot 160, Sec. 4, Colonial Hills and Lot 34, Imperial Hills

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