

MORTGAGE OF REAL ESTATE-Offices of CARTER & PHILPOT, Attorneys at Law, Greenville, S. C.

GREENVILLE CO. S. C.

2005 1271 PAGE 325

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

APR 29 11 41 PM '73
BONNIE S. BANKERSLEY
S.C.

To All Whom These Presents May Concern:

WHEREAS, we, Edward H. Hembree and Thomas C. Threatt

hereinafter called the mortgagor(s), is (are) well and truly indebted to
Frances S. Davis, hereinafter called the mortgagee(s),

in the full and just sum of Seventy Five Thousand and No/100 (\$75,000.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due
and payable ~~on the~~ ^{day of} ~~the~~ ¹⁹
in six (6) equal annual installments of \$12,500.00 each plus interest on the outstanding
balance said payments to commence one year from date and continue on a like date of each
year thereafter until paid in full with interest
from date at the rate of seven (7%) per centum per annum
until paid; interest to be computed and paid annually and if unpaid when due to
bear interest at same rate as principal until paid, and the mortgagor(s) has (have)
further promised and agreed to pay ten per cent of the whole amount due for attor-
ney's fee, if said note be collected by attorney or through legal proceedings of any
kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said
debt and sum of money aforesaid, and for the better securing the payment thereof,
according to the terms of the said note, and also in consideration of the further sum
of Three Dollars, to the mortgagee(s) in hand well and truly paid at and before the
sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents do grant, bargain,
sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land in the County of Greenville, State of
South Carolina, about one mile east of Old Highway No. 276, being shown and designated
as property of S. S. Ulmer and C. C. Davis on plat prepared by R. K. Campbell, R. L. S.,
23 August, 1963, said plat recorded in the R. M. C. Office for Greenville County, South
Carolina in Plat Book "RR", at Page 137, and having, according to said plat, the fol-
lowing metes and bound, to-wit:

Beginning at a point on the Old Bethel Road, said point being S. 55-58 W., 234.4 feet
from the Southerly side of a road known as Bethel Road, and running thence S. 51-50 W.,
275.6 feet to an iron pin; thence S. 71-50 W., 1056 feet to an iron pin; thence S. 60-05 W.,
crossing the road leading to Bethel Church, 1046.8 feet to an iron pin; thence N. 34-00 E.,
crossing Bethel Road, 330 feet to an iron pin on the Northerly side of said road; thence
N. 1-22.5 E., 489.7 feet to an iron pin; thence N. 31-06 E., 640.9 feet, crossing the
road leading to Bethel Church to a rock; thence N. 0-39 E., 671.3 feet to a stone; thence
S. 55-58 E., crossing Bethel Road, 1629.3 feet to an iron pin, the point of beginning.

Subject to the terms of the above referred to note, the mortgagees agree to release
property from this mortgage on the basis of \$3,000.00 per acre or \$2,000.00 per lot,
whichever is greater. The mortgagees further agree to release property from this
mortgage for road and utility purposes without compensation. Each payment to be applied
to the next note payment.

John G. Cheros, Atty.
Frances S. Davis
O. C. Davis

This is a purchase money mortgage given to secure a portion of the purchase price of
the above described property.

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GREENVILLE CO. S. C.