

FILED  
USDA - FARM GREENVILLE CO. S. C.

Form FMA 427-1 89  
(Rev. 7-1-73)

245

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

BOOK 1352 PAGE 17

60 PAGE 402

DONNIE S. TANKERSLEY  
R.N.C.

KNOW ALL MEN BY THESE PRESENTS, Dated October 24, 1975  
WHEREAS, the undersigned Jesse J. Grey, III and Winifred B. Grey

residing in Greenville County, South Carolina, whose post office address  
is Route 1, Cadillac Court, Travelers Rest, South Carolina 29690  
herein called "Borrower," are (a) jointly indebted to the United States of America, acting through the Farmers Home Administration,  
United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or  
assignment agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be  
construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower,  
being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at  
the option of the Government upon any default by Borrower, and being further described as follows:

| <u>Date of Instrument</u> | <u>Principal Amount</u> | <u>Annual Rate<br/>of Interest</u> | <u>Due Date of Final<br/>Installment</u> |
|---------------------------|-------------------------|------------------------------------|--|
| October 24, 1975          | \$20,200.00             | 9%                                 | October 24, 2008                         |

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof  
pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in  
the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but  
when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
but as to the note and each debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract  
by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the  
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other  
charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and  
save harmless the Government against loss under its insurance contract:

BOOK 1352 PAGE 18

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

THE BEST INTEREST SECURED IS PAID IN FULL AND THE LIEN OF THIS INSTRUMENT  
IS SATISFIED. EXECUTED THIS 21 DAY OF AUGUST 19 78 PURSUANT TO  
DELEGATION OF AUTHORITY APPEARING IN TITLE 7, PART 1656, CODE FEDERAL  
REGULATION.

WITNESSES:

THE UNITED STATES OF AMERICA

6305

*Lisa M. King*  
*Wanda E. Stuckman*

*Frank K. Bridell*  
BY Frank K. Bridell  
FRANK K. BRIDELL, County Supervisor

GREENVILLE COUNTY, SOUTH CAROLINA  
FARMERS HOME ADMINISTRATION, USDA

FILED  
GREENVILLE  
MAY 25 4 11  
DONNIE S. TANKERSLEY  
R.N.C.

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