

Box 408, Greenville, S. C. 29602

GREENVILLE CO. S. C.

Aug 19 9 17 AM '78

DOONIE S. TANKERSLEY
R.H.C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Academy Rental Company, a General Partnership

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty Four Thousand

Eight Hundred and no/100-----(\$ 34,800.00--)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Eighty

and 02/100-----(\$ 280.02-----) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner

paid in full and no less than thirty days after date of

feet to an iron pin, joint rear corner of Lots 1 and 2; thence along the joint line of said lots, N. 83-09 W. 178.4 feet to an iron pin on Strange Road; thence along said Road, N. 6-51 W. 195 feet and N. 6-11 E. 67 feet to an iron pin, the point of beginning.

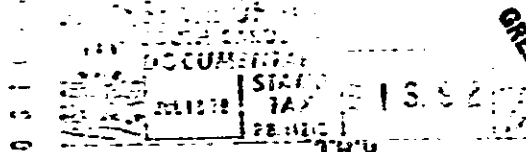
Being the same property conveyed by Threat Enterprises, Inc. and recorded herewith.

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DOONIE S. TANKERSLEY
R.H.C.

Aug 24 11 25 AM '78

GREENVILLE CO. S. C.

BOUTON & BOUTON ATTORNEYS
211 PETTIGRU STREET
GREENVILLE, S. C. 29601

FEDERAL SAVINGS AND LOAN ASSOCIATION
of Greenville, S. C.
8-18-78

CANCELLED

BOUTON & BOUTON ATTORNEYS
211 PETTIGRU STREET
GREENVILLE, S. C. 29601

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