

FILED
GREENVILLE CO. S. C.
APR 7 1 00 PM '78
DANNIE S. TANKERSLEY
R.H.C.

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MORTGAGE

(Construction—Permanent)

THIS MORTGAGE is made this 5th day of April 1978, between the Mortgagor, Danco, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Five Thousand, Six Hundred and 00/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated April 5, 1978 (herein "Note"), providing for monthly installments of interest before the amortization commencement date and for monthly installments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2007;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated April 5, 1978 (herein "Loan Agreement") as provided in paragraph 24 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 79 on plat of Forrester Woods, Section 7, recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book 5-P, at pages 21 and 22, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on Pigeon Point the joint front corner of Lots 79 and 80 and running thence with said street S 14-31 W 100 feet to a point the joint front corner of Lots 78 and 79; thence turning and running with the joint line of said lots S 22-28 E 184.1 feet to a point, the joint rear corner of Lots 78, 79, 90 and 91; thence turning and running N 17-48 E 100 feet to a point, the joint rear corner of Lots 79, 80, 89 and 90; thence turning and running S 72-25 E 178.4 feet to the point of beginning on Pigeon Point.

PAID AND FULLY SATISFIED

This 21 Day of 7 1978
South Carolina Federal Savings & Loan Assn.

WITNESS Susan Winsor
Helen Martin

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Deviation: This is the same property conveyed to the Mortgagor herein by W. D. Yarborough by deed dated April 5, 1978, recorded herewith.

Route 6, Lot 79, Pigeon Point

Greenville

JL21 78

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