

RC

MAY 1 1978 BOOK 57 PAGE 278

FILED GREENVILLE CO. S.C. PAID 1270 PAGE 731 CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE
George J. Miller Vice Pres.
Nancy C. Whitman

1-000-1
MAY 14 4 14 PM '78
DORRIS S. TAYLOR
R.M.C.

State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:
Martha M. Nance

(Hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Seven Thousand 1. and No/100----- (\$ 7,000.00

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Fifty Six and 40/100----- (\$ 56.40) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW, KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of Land, with all improvements thereon, or hereafter to be constructed thereon, situate, being and being in the State of South Carolina, County of Greenville, City of Greenville, on the southern side of Cleveland Street being shown and designated as the property of Martha Ann M. Heyward on a plat dated April, 1957 recorded in the RMC Office for Greenville County, S. C. in Plat Book NN, page 45 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Cleveland Street approximately 136 feet East of the intersection thereof with Fairview Avenue, and running thence along said side of Cleveland Street, N. 85-26 E. 84.1 feet to an iron pin; thence along the line of property owned by Wyatt Aiken, S. 0-50 E. 179 feet to an iron pin; thence S. 87-26 W. 82.7 feet to an iron pin at the corner of property now or formerly owned by Phillip K. Howard; thence with the line of said property, N. 4-03 E. 12 feet to an iron pin; thence N. 1-10 E. 56 feet to an iron pin; thence N. 2-50

0278

4328 RV-2