

MORTGAGEE'S ADDRESS: P. O. Box 408, Greenville, S. C. 29602
PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association of Greenville, S. C.
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Georgia of Mills
April 14
Witness: Nancy C. White
Reg. D. Taylor
FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE
52304

MAY 1 1978
GREENVILLE CO. S. C.
FILED
MAY 1 10 51 AM '78
JENNIE S. HARRIS

State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Carrie R. Jones and Gettis O. Jones

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty Thousand and No/100----- (\$ 20,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Seventy-Nine and 95/100 (\$ 179.95) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in full and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, being and being in the State of South Carolina, County of Greenville, in the City of Greenville, being known and designated as Lot No. 4 on a plat of property of Gettis O. Jones made by C. C. Jones and Associates, Engineers, August, 1955, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Griffin Drive at the corner of a proposed street, and running thence with said proposed street, N. 56-50 E. 150.5 feet to an iron pin; thence N. 33-10 W. 80 feet to an iron pin; joint rear corner of Lots Nos. 3 and 4; thence with line of Lot No. 3, S. 56-50 W. 150.5 feet to an iron pin on the East side of Griffin Drive; thence with Griffin Drive, S. 33-10 E. 80 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagor herein by deeds recorded

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