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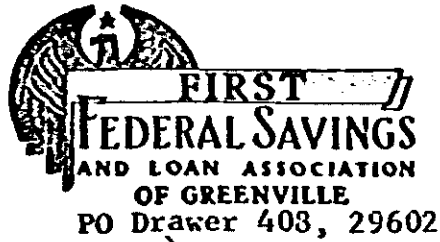
BOOK 53 PAGE 821

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GREENVILLE CO. S. C.

BOOK 1424 PAGE 05

APR 22 3 58 PM '78

DONNIE S. TAMMERSLEY
R.M.C.



PO Drawer 403, 29602

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

FRANKLIN ENTERPRISES, INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

FIFTY-FIVE THOUSAND TWO HUNDRED AND NO/100----- (\$ 55,200.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Holly Hill Lane (at the joint front corner of Lot 5 and Lot 6 and running thence with Lot 6 S 12-36 E 165.1 feet to an iron pin at the joint rear corner of Lot 5 and Lot 6; thence S 51-29 W 78.1 feet to an iron pin at the corner of property now or formerly belonging to Vaughn; thence with the Vaughn property N 36-00 W 193.5 feet to an iron pin at the joint rear corner of Lots 1, 4 and 5; thence with Lot 4 N 51-25-30 W 113.7 feet to an iron pin on the southwestern side of Holly Hill Lane thence with Holly Hill Lane S 70-35 E 53 feet to the point of beginning. 30795

This is a portion of the property conveyed to the mortgagor by deed of Holly Tree Plantation, a Limited Partnership, recorded on April 5, 1977 in Deed Book 1054, at page 87 in the RMC Office for Greenville County.

First Federal Savings and Loan Association
of Greenville, S. C.

Donnie S. Tammerley
Assoc. President

GREENVILLE CO. S. C.
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Created
Donnie S. Tammerley
R.M.C.

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