

4328

Box 969, Greenville, South Carolina

FILED GREENVILLE, CO. S. C. BOOK 1382 PAGE 313

FORM NO. 65-002-02 (REV. 9-74) CONSTRUCTION LOAN

MAY 5 1 32 PM '75

BOOK 48 PAGE 624

CORPORATE MORTGAGE OF REAL ESTATE N.C.

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jim McGaughey, Inc.

a corporation organized and existing

under and by virtue of the laws of the State of South Carolina hereinafter called the Mortgagor SEND GREETING:

WHEREAS, the said Mortgagor Jim McGaughey, Inc.

in and by a certain promissory note in writing, of even date with these Presents is well

and truly indebted to THE SOUTH CAROLINA NATIONAL BANK

hereinafter called the Mortgagee, a national banking association, in the full and just sum of Thirty-two Thousand

Nine Hundred & no/100 \$ 32,900.00 Dollars, with interest from the date hereof at the rate of nine

per centum (9) per annum on the unpaid balance until paid. The said principal and interest shall be payable

at the office of THE SOUTH CAROLINA NATIONAL BANK

in Greenville, South Carolina or at such other place as the holder hereof may designate in writ-

ing.

Due and payable nine months from date with interest on advances due and payable on the 5th day of each month

34887

Joynt G. Cheros Attorney and Satisfied in full The South Carolina National Bank Greenville, S.C.

By [Signature] ASSISTANT VICE-PRESIDENT Witness [Signature]

661100 DOCUMENTARY STATE TAX 13.16

JUN 16 '77 Cancelled Donnie S. Tankersley RMC

FILED GREENVILLE CO. S. C. JUN 15 11 45 AM '75 DONNIE S. TANKERSLEY R.M.C.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of nine per centum per annum.

4328 RV-23