

0070

First Mortgage on Real Estate

FILED
GREENVILLE CO. S. C.

AUG 28 10 36 AM '76

MORTGAGE
OLLIE FARRNSWORTH

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Dennis S. [unclear]*

BOOK 43 PAGE 70

1164 PAGE 503
THE 4th DAY OF 1160

SECURITY FEDERAL SAVINGS & LOAN ASSN.
BY *Wayward Thomas* ASST. S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Wayne K. Erickson and Joyce M. Erickson
Wayward Thomas

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C. (hereinafter referred to as Mortgagee) in the sum of Thirty One Thousand Five Hundred and No/100 DOLLARS (\$ 31,500.00), with interest thereon at the rate of Eight per cent per annum as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified by mutual agreement, in writing, the final maturity of which is 25 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the eastern side of Chateau Drive being shown as Lot 33 on plat of Merrifield Park recorded in the RMC Office for Greenville County, South Carolina in Plat Book 000, at Page 177, and having according to said plat the following metes and bounds, to-wit:

Beginning at a point on the eastern side of Chateau Drive, joint corner of Lots 32 and 33, and running thence along the line of Lot 32 S. 40-56 E. 130.9 feet to a point; thence along the line of Lot 31 S. 24-26 E. 91.45 feet to a point, joint corner of Lots 33 and 34; thence along the line of Lot 34 S. 88-20 W. 168 feet to a point on the eastern side of Chateau Drive; thence along Chateau Drive N. 1-40 W. 100.7 feet to a point; thence still with Chateau Drive N. 28-41 E. 88 feet to the point of beginning.

The mortgagors agree that after the expiration of ten years from the date hereof, the mortgagee may at its option apply for mortgage insurance for an additional period of five years with the mortgage insurance company insuring this loan, and the mortgagors agree to pay to the mortgagee as premium for such insurance one-half of one per cent of the principal balance then existing.

In addition to and together with the monthly payments of principal and interest under the terms of the note secured hereby, mortgagors promise to pay to the mortgagee the sum of 1/48th percent of the original amount of this loan in payment of the mortgage guarantee insurance covering this loan; and on his failure to pay it, the

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