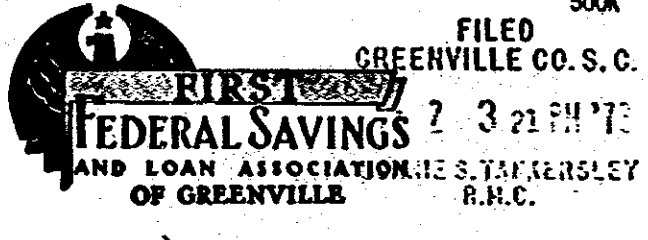


REGULATION NO. 22
COMPLIED WITH
me

BOOK 1271 PAGE 427

BOOK 39 PAGE 573



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

William J. Watkins and Sallye Way Watkins

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty Eight Thousand Five Hundred and no/100 (\$ 38,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Seventy Five and 82/100 (\$ 275.82) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner 32 and 33; thence N 28-59 W 47 feet to an iron pin, the joint rear corner of Lots 33 and 34; thence with the common line of said Lots S 79-24 W 200.3 feet to an iron pin on the northeasterly side of East Woodburn Drive; thence with the northeasterly side of East Woodburn Drive S 13-55 E 33 feet to an iron pin; thence S 51-11 E 36.4 feet to an iron pin; thence on a curve the chord of which is S 56-24 E 79 feet to an iron pin, the point of beginning.

JUN 28 '76
Donnie S. Tankersley
R.H.C.

FILED
GREENVILLE CO. S. C.
JUN 28 9 40 AM '76
DONNIE S. TANKERSLEY
R.H.C.

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

George D. Smith
President
June 24 1976
Witness *Janet A. Peter*

Thiffen Howard

RECORDING FEE
PAID 1.00

1328