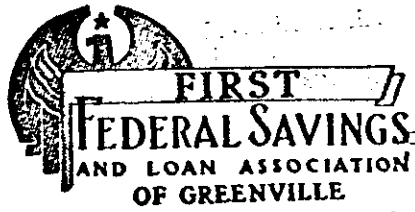


FILED GREENVILLE CO. S.C. BOOK 38 PAGE 239  
LONG, BLACK & GASTON

BOOK 1355 PAGE 682



PAID SATISFIED AND CANCELLED  
First Federal Savings and Loan Association  
of Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern MAY 3 1976

William A. Vaughn

RECORDED  
PAID \$ 1.00

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS)

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  
GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of  
Twenty-eight Thousand Four Hundred and No/100 ----- 28,400.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note  
a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain  
conditions), said note to be repaid with interest as the rate or rates therein specified in installments of  
eight and 52/100 ----- Two Hundred Twenty  
228.52

( \$ ) Dollars each on the first day of each  
month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment  
of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner  
paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past  
due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter  
of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof,  
become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collat-  
erals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the  
Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

GREENVILLE CO. S.C.  
MAY 3 10 17 AM '76  
DINNEEN, TANKERSLEY  
H.C.

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