

FORM NO. 45-802-02 (11-72)  
CONSTRUCTION LOAN

CORPORATE MORTGAGE OF REAL ESTATE

1329 381

BOOK 28 PAGE 827

State of South Carolina )

County of GREENVILLE )

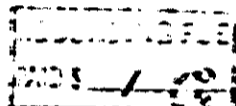
TO ALL WHOM THESE PRESENTS MAY CONCERN:

SOUTHLAND PROPERTIES, INC., a corporation organized and existing under and by virtue of the laws of the State of South Carolina hereinafter called the Mortgagor SEND GREETING.

WHEREAS, the said Mortgagor SOUTHLAND PROPERTIES, INC. in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK



*credit  
lines & initials*



RECORDED & INDEXED  
MORTGAGES AT LAW  
5-1175  
The South Carolina National Bank  
Greenville, S.C.  
20489  
*William J. Pate*  
*Ruby J. Pate*

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein recorded.

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4328 RV.2