

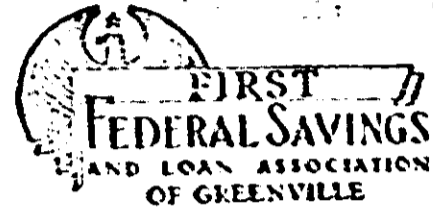
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GREENVILLE CO. S.C.
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GREENVILLE CO. S.C.

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First Federal Savings and Loan Association



[Signature]
1933

State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE
18118

To All Whom These Presents May Concern:

R. E. GREGORY & CO., LTD.,

(Hereinafter referred to as Mortgagee) (SEND \$) (SEE TITLES)

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and true sum of **Forty-One Thousand and No/100** ----- **(\$1,000.00)**

Dollars as evidenced by Mortgagee's promissory note of even date herewith, which note does not include a provision for escalation of interest rate, paragraphs 9 and 10 of the mortgage provides for an escalation of interest rate under certain conditions, said note to be repaid with interest at the rate of six percent specified in installments of **Three Hundred Thirty-Two and 17/100** ----- **332.17** Dollars each on the first day of each month hereafter in advance until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment of said money paid to be due and payable **29** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days or if there shall be any failure to comply with and stick to any law or the Charter of the Mortgagee in any stipulation set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any installment payments to secure same for the purpose of collecting and principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee has heretofore become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance, premiums, repairs, or for any other purpose,

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