

JUL 9 1974

PAID SATISFIED AND CANCELLED
Carolina Federal Savings and Loan Association
of Greenville, S. C.

GREENVILLE CO. S. C. VOL 953 PAGE 271 BOOK 24 PAGE 468

1977 4 28 PM '77

ELIZABETH H. HINDS

RECORDING FEE
PAID \$ 1.00

Donnie S. Stankerski
REC'D

RECORDED
PAID \$ 1.50

JUL 9 2 23 PM '74

GREENVILLE CO. S. C.

FILED
DONNIE S. STANKERSKI
R.M.C.

CONDITIONAL ASSIGNMENT OF LEASE

WHEREAS, F. H. GILLESPIE 870

hereinafter referred to as "OWNER," is the present owner in fee simple of real property located in Greenville
briefly described as follows: 20 acres on the southwestern
side of Pelham Road and

WHEREAS, CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as "MORTGAGEE," is about to become the owner of a mortgage
loan to OWNER in the amount of

-----THREE HUNDRED TWENTY-FIVE THOUSAND & NO/100---(\$325,000.00)---Dollars
evidenced by a promissory note and secured by a first mortgage (deed of trust, loan deed or similar instrument) executed by
OWNER covering said property, and

WHEREAS, a considerable portion (or all) of said property has been demised to **DAVIS MECHANICAL
CONTRACTORS, INC.**, a corporation of the State of South Carolina

under a lease dated August 1, 1972 for a term of years, which lease
or a memorandum thereof has been duly recorded in the appropriate office in Book 953 at page 271
hereunder referred to as "lease," and

WHEREAS, MORTGAGEE, as a condition to acquiring said mortgage loan has required as additional security
for said loan a conditional assignment of OWNER'S interest in said lease.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that in consideration of the foregoing and of the
sum of One Dollar (\$1.00) paid by MORTGAGEE to OWNER, the receipt whereof is hereby acknowledged by OWNER, the
said OWNER hereby assigns, transfers and sets over unto MORTGAGEE the said lease, as additional security; and for the
consideration aforesaid, the OWNER hereby covenants and agrees to and with MORTGAGEE that it will not, without the

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