

MAR 25 1997
GREENVILLE CO. S.C.
COUNTY CLERK'S OFFICE
GREENVILLE

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GREENVILLE CO. S. C.
MAR 18 4 19 1997
DENNIS LANGERSLEY
CLERK

First Mortgage on Real Estate
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE

Academy Rentals, Inc.
February 15, 1997
23758

TO ALL WHOM THESE PRESENTS MAY CONCERN: 23758

Academy Rentals, a Limited Partnership (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-seven Thousand Eight Hundred Seventy-five and No/100 DOLLARS (\$ 27,875.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, January 1, 1999

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and be

STATE OF SOUTH CAROLINA

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