

ELIZABETH RIDDLE
R.M.C.
20 1972

Donnie S. Tankersley
R.M.C.

REAL PROPERTY AGREEMENT
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1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any lease, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that lot of land in Greenville County, South Carolina, being shown as Lot 81 on plat of Section II, Cedar Vale, on plat thereof recorded in the RMC Office for Greenville County in Plat Book 4-F at page 12, and having according to said plat the following metes and bounds:

Beginning at an iron pin on the northern side of Overton Court at the joint front corner of Lot 82, and running thence with line of Lot 82, S 37-59W 220.95 feet to an iron pin; thence N 72-09 W 154.9 feet to an iron pin; thence N 75-52W 115.4 feet to an iron pin; thence N75-59 W 119.9 feet to an iron pin; thence S 19-13 W 65 feet to an iron pin; thence S 42-33 E 225.5 feet to an iron pin on the northern side of Overton Court; thence with the northern side of said Court (see back)

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any note hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority and jurisdiction thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rents or profits shall be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal interest of any obligation or obligations then outstanding unpaid to Bank to be due and payable forthwith.

5. That the Bank is hereby authorized and permitted to cause this instrument to be recorded at any time and in such place as Bank is in discretion, may deem proper.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and shall then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, assignees and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Mary T. Kahrs
Carrie A. Barbare

L. Alton Taylor

Dated at: Taylors, S. C.
July 19, 1972
Date

JUL 21 1972

FILED
GREENVILLE CO. S. C.
JUL 12 10 14 AM '72
DONNIE S. TANKERSLEY
R.M.C.

State of South Carolina
County of Greenville
Personally appeared before me Mary T. Kahrs who, after being duly sworn, depose and say that she is the within named L. Alton Taylor
and does deliver the within written instrument of writing, and that deposit with Carrie A. Barbare
witness the execution thereof.

Subscribed and sworn to before me
this 19 day of July 1972
Carrie A. Barbare
Notary Public, State of South Carolina
My Commission expires August 17, 1973

Mary T. Kahrs
(Witness sign here)